



City Commission Agenda Item

Meeting Date: October 3, 2023

From: Randy Frazer, City Manager

Item: Transfer fund balance in the Legacy Foundation from Friends of Wilson Park to Ark City Pickleball fund

Purpose: A Resolution authorizing the City of Arkansas City to transfer the current fund balance in the Legacy Foundation, from the Friends of Wilson Park fund to the Ark City Pickleball fund. **(Voice Vote)**

A dedicated and passionate group of pickleball enthusiasts has approached the Legacy Foundation with a proposal to establish the "Ark City Pickleball Fund." The primary goal of this fund is to raise essential funds for the construction of pickleball courts at Wilson Park within our community.

The purpose of this request is to initiate the process and transfer the fund balance from the Friends of Wilson Park Fund to the Ark City Pickleball Fund.

The Ark City Pickleball Fund will serve as the centralized repository for all contributions, donations, and fundraising efforts aimed at supporting the construction and maintenance of pickleball courts at Wilson Park. This arrangement ensures transparency and accountability in the allocation and utilization of these resources.

Background: The Friends of Wilson Park Fund was established to raise funds for the implementation of the master plan for Wilson Park. To date, there has been limited progress in executing this plan, as the initial fund balance remains unused. The Legacy Foundation has conducted a review of the donations made to the Friends of Wilson Park Fund and has determined that there are no specific restrictions on the funds. The members of the Legacy Board support the proposed transfer.

With the authorization of the Commission, the City Manager will initiate the transfer of the current fund balance, which amounts to \$14,858.32, from the Friends of Wilson Park Fund to the Ark City Pickleball Fund. This action will effectively close the Friends of Wilson Park Fund. If the City of Arkansas City intends to pursue a similar partnership with the Legacy Foundation in the future, a new agreement will be necessary and must be drafted and signed.

Commission Options:

1. Approve the Resolution
2. Disapprove the Resolution
3. Table the Resolution for further discussion

Fiscal Impact:

Amount:

Fund: Department: Expense Code:

Included in budget Grant Bonds Other Not Budgeted

Approved for Agenda by:

Randy Frazer, City Manager