

**BIG PLAINS WATER SPECIAL SERVICE DISTRICT**

**RESOLUTION NO. BPW-R-2023-07**

***A RESOLUTION APPROVING AN ASSET CAPITALIZATION POLICY***

**WHEREAS**, the Big Plains Water Special Service District (“District”) is a Utah Special Service District; and

**WHEREAS**, the District is required to prescribe uniform accounting and reporting procedures in conformity with generally accepted accounting principles pursuant to Utah Code Section 17B-1-603; and,

**WHEREAS**, certain expenditures for assets above a certain threshold and useful life should be capitalized and depreciated; and

**WHEREAS**, the District has determined the threshold to be \$5,000.00 and with a useful life of one year or more; and

**WHEREAS**, at a meeting of the District, duly called, noticed and held on the 14th day of June 2023, and upon motion duly made and seconded:

**NOW, THEREFORE, IT IS HEREBY RESOLVED** that the capitalization policy threshold shall be \$5,000.00 with a useful life of one year or more.

**PASSED** this 14th day of June 2023.

BIG PLAINS WATER SPECIAL SERVICE DISTRICT

\_\_\_\_\_  
, Chairman

ATTEST:

\_\_\_\_\_  
Jenna Vizcardo, Recorder

	AYE	NAY	ABSTAIN	ABSENT
Chairman   _____	_____	_____	_____	_____
Board Member   _____	_____	_____	_____	_____
Board Member   _____	_____	_____	_____	_____
Board Member   _____	_____	_____	_____	_____
Board Member   _____	_____	_____	_____	_____