

PEHP Worksheet

The highlighted offerings are the ones that were selected. In addition, the District policy offers a life insurance policy that will cost an additional \$6.45.

This is the email that was sent to Barratt, Mayor, Jenna, and Mikey;

The current policy of the district is that full time employees receive health, dental, and vision insurance benefits. This benefit includes 100% payment of premiums for the employee and 50% of the yearly deductible for HSA savings. I requested and received a bid from PEHP (our health insurance provider) on our benefit options. I have included the HSA plan information as that is what our personnel policy mentions.

PEHP health HSA monthly rates:

Summit Star HSA Option 1- \$667.48 (Yearly \$8,009.76, HSA benefit is \$800.00, Total expense \$8809.76)

Summit Star HSA Option-2 \$660.38 (Yearly \$7924.56, HSA benefit is \$800.00, Total expense is \$8724.56)

Summit Star HSA Option 3- \$620.58 (Yearly \$7446.96, HSA benefit is \$1,000.00, Total expense \$8446.96)

Summit Star HSA Option 4- \$660.86 (Yearly \$7930.32 HSA benefit \$1250.00, Total expense \$9180.32)

Summit Star HSA Option 5- \$569.32 (Yearly \$6831.84 HSA benefit is \$1500.00, total expense \$8331.84)

Vision Plan Offerings:

PEHP EyeMed plan Full; \$7.51 (Yearly \$90.12 includes prescriptions and exam)

PEHP EyeMed Eyewear only: \$6.53 (Yearly 78.36)

Opticare Full- \$8.31 (Yearly \$99.72 includes prescriptions and exam)

Opticare Eyewear only: \$6.45 (Yearly \$77.40)

DentalPlan Offerings:

The two cheapest offerings, with no waiting period;

Preferred Dental care no waiting period- \$49.64 (Yearly \$595.68)

Essential Dental care no waiting period- \$44.84 (Yearly \$538.08)

This expense should be approved by the board yearly, normally this would come up with the board during budget talks and approval. Because it was not, it's not currently in the approved budget. Regardless of this, these benefits are guaranteed by our policies and we must offer them this year. With this in mind, Jenna, does this expense need to be on the agenda for the next board meeting? Mayor and Mikey, will this require a budget amendment? With next year's budget it might be a good idea to look at the health benefit option the town is using as a cheaper alternative.

I have attached the bid documents if you would like to review them. Just keep in mind many of the plans listed in these documents will not apply to us. If you have any questions please contact me and I can go over it with you.

Michelle