

TOWN OF APPLE VALLEY

RESOLUTION R-2023-07

A RESOLUTION FOR APPROVAL OF ADDITIONAL PTIF ACCOUNTS FOR CEMETERY FUNDS

WHEREAS, the Town of Apple Valley (“Town”) invests funds in the Utah Public Treasurers’ Investment Fund (PTIF) as authorized by the Utah Money Management Act; and

WHEREAS, the Town is in the process of setting up various processes for the cemetery; and

WHEREAS, the Town Council has decided it is in the best interest of cemetery funds to be separated from the general operating funds and to be invested for future financial increases; and

WHEREAS, Town Council has decided to open two new PTIF accounts; one for general operating funds, one for the perpetual care fund.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Apple Valley to open two PTIF accounts for the purpose of separation and investment. One will be for general operating purposes; the other will be for the perpetual care fund.

PASSED this 22nd day of March 2023. This resolution shall be in full force and effect from the date of passage and after any required publication.

TOWN OF APPLE VALLEY

PRESIDING OFFICER

Frank G. Lindhardt, Mayor

ATTEST:

Jenna Vizcardo, Town Recorder

	AYE	NAY	ABSENT	ABSTAIN
Mayor Frank Lindhardt	_____	_____	_____	_____
Council Member Kevin Sair	_____	_____	_____	_____
Council Member Robin Whitmore	_____	_____	_____	_____
Council Member Andy McGinnis	_____	_____	_____	_____
Council Member Barratt Nielson	_____	_____	_____	_____