

# TOWN OF APPOMATTOX

Financial Status

June 2026

(for balances ending May 31, 2026)

# BUDGET PERIOD for FY2026

92% of budget year

11 months



# GENERAL FUND

(Less \$999,314 Reserves and Loan/Grant Funded Projects)

	<b>Annual Operating Budget</b>	<b>YTD</b>	
<b>Operating Revenues</b>	\$ 2,822,707	\$ 2,745,111	97%
<b>Operating Expenses</b>	\$ 2,822,707	\$ 2,320,767	82%
<b>Net Revenue</b>	\$ -	\$ 424,344	

# GENERAL FUND REVENUE LEADERS

	Budget(\$)	YTD (\$)
▶ Meals Tax	1,600,000	1,499,789
▶ Real Estate Tax	170,000	176,498
▶ Business License	245,000	262,928
▶ Bank Stock	215,000	206,427
▶ Cigarette Tax	135,000	75,000
▶ Personal Property Taxes	87,000	98,981
▶ Sales Tax	125,000	139,205
▶ Lodging Tax	105,000	88,561

# GENERAL FUND REVENUE LEADERS

## *(collection comparison)*

	Current YTD (\$) <u>May 2026</u>	Prior YTD (\$) <u>May 2025</u> for Comparison
▶ Meals Tax	1,499,789	1,495,122
▶ Real Estate Tax	176,498	175,784
▶ Business License	262,928	248,057
▶ Bank Stock	206,427	219,246
▶ Cigarette Tax	75,000	101,973
▶ Personal Property Taxes	98,981	98,659
▶ Sales Tax	139,205	125,553
▶ Lodging Tax	88,561	85,947

# WATER FUND

(Less \$945,946 Reserve and Loan/Grant Funded Projects)

	<u>Annual Operating Budget</u>	<u>YTD</u>	
<b>Operating Revenues</b>	\$ 523,000	\$ 615,721	117%
<b>Operating Expenses</b>	<u>\$ 523,000</u>	<u>\$ 679,573</u>	129%
<b>Net Revenue</b>	<u>\$ -</u>	<u>\$ <b>63,852</b></u>	

# WATER FUND REVENUE

(Less \$945,946 Reserve and Loan/Grant Funded Projects)

	Budget	YTD
▶ Water Sales	\$420,000	\$ 460,730 <sub>110%</sub>
▶ Other Revenue and Interest	<u>103,000</u>	<u>154,991</u> <sub>150%</sub>
	\$523,000	\$ 615,721

# SEWER FUND

(Less \$694,362 Reserve and Loan/Grant Funded Projects)

	<u>Annual Operating Budget</u>	<u>YTD</u>	
<b>Operating Revenues</b>	\$ 925,875	\$ 990,848	107%
<b>Operating Expenses</b>	\$ 925,875	\$1,117,839	121%
<b>Net Revenue</b>	<u>\$ -</u>	<u>\$ <b>126,991</b></u>	

# SEWER FUND REVENUE

(Less \$694,362 and Loan/Grant Funded Projects)

	Budget	YTD	
▶ Sewer Sales	\$900,000	\$942,336	105%
▶ Other Revenue and Interest	<u>25,875</u>	<u>48,512</u>	187%
	\$925,875	\$990,848	

# CASH ACCOUNTS

## SUPERNOW CHECKING as of May 31, 2026

General Fund	\$ 4,932,648
Water Fund (includes \$994,840 Water Tower Lease)	595,415
Sewer Fund	1,448,923
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	<b>\$ 6,976,986</b>

## ARPA CHECKING as of May 31, 2026

**\$89,512**

## MONEY MARKET SAVINGS as of May 31, 2026

General Fund	350,765
Water Fund	1,522
Sewer Fund <b>\$125,196 Restricted until November 2060</b>	129,918
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	<b>\$482,205</b>

## CD ACCOUNTS as of March 31, 2026

General Fund	1,453,653
Water Fund	633,195
Sewer Fund	565,964
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	<b>\$2,652,812</b>

## CASH ON HAND

**\$10,683,720**

# OTHER FINANCIAL INFORMATION

<b>July 1</b>	Begin Closure of Year–end Finances Inventory Audit New Utility Rates
<b>July 9</b>	Extraction of Tax Information from County Records
<b>July – August</b>	Preparation of Town Tax Invoices
<b>Sept 14–18</b>	Final Audit Fieldwork
<b>November</b>	Audit Report

