Rural Innovation Stronger Economy (RISE) Grant Program

The Rural Innovation Stronger
Economy (RISE) Grant Program
offers grant assistance to create
and augment high-wage jobs,
accelerate the formation of new
businesses, support industry
clusters and maximize the use of
local productive assets in eligible
low-income rural areas.

Who may apply?

Eligible applicants are rural jobs accelerator partnerships with expertise in delivering economic and job training programs, consisting of the following:

- Non-profit entities
- State entities
- Tribal entities
- Institutions of higher education
- Public bodies

How may funds be used?

RISE grant funds can be used to:

- Build or support a business incubator facility
- Provide worker training to assist in the creation of new jobs
- Train the existing workforce with skills for higher-paying jobs
- Develop a base of skilled workers and improve their opportunities to obtain high-wage jobs in new or existing local industries

What is an eligible area?

The RISE project must serve a rural region small enough to allow close collaboration among partners. It also must include important elements of the region's prioritized industry cluster (concentrations of related industries).

What is the maximum amount of a grant?

Grant amounts are awarded competitively with a minimum of \$500,000 and a maximum grant amount of \$2,000,000.

What are the terms of the grant?

The grant term is 4 years.

How do I apply?

Interested applicants are encouraged to review the materials, including application deadlines, found in the Notice of Funding Availability. Applications are submitted through grants.gov.

What governs this program?

The Rural Innovation Stronger Economy (RISE) Grant Program is enacted as part of the Agricultural Improvement Act of 2018 (Public Law 115-34) (2018 Farm Bill). Regulation 4280. The program is governed by Regulation 7 CFR Part 4284, Subpart L.

Why does USDA Rural Development do this?

The RISE Grant Program meets a recognized need for federal support of jobs accelerator partnerships for the promotion of private investment in regional economies. The flexible use of funds by RISE grant recipients allows a region to leverage their community assets by assisting new and existing industry, establish and operate innovation centers for job development and training, including through the use of new or improved broadband service by jobs accelerators. The RISE program will improve the ability of rural communities to create high-wage jobs, accelerate the formation of rural businesses, and strengthen regional economies.

NOTE: As the leading federal agency for rural development prosperity, we work to help rural communities grow and prosper. For additional resources and information about our business, community or housing programs, contact our program specialists at 1-800-670-6553 or visit us online at rd.usda.gov.

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