



City of Apopka

CITY COUNCIL STAFF REPORT

Type of Form: Consent

Meeting Date: May 3, 2023

Department: Finance

SUBJECT:

City of Apopka Monthly Budget-to-Actual Report – March 31, 2023

REQUEST:

Acceptance of the City of Apopka Budget-to-Actual Report for the Six-Month Period Ending March 31, 2023.

SUMMARY:

The Finance Department is submitting – City of Apopka FY2023 Monthly Budget-to-Actual Report for the Six-Month Period Ending March 31, 2023. The report includes a summary comparison of year-to-date and annualized revenues to year-to-date and annualized expenditures/expenses, and the resulting net income or loss for each fund. Also, we have provided a summary comparison of the FY2023 Amended Revenues and Expenditures/Expense Budget to the Annualized (Projection) Revenues and Expenditures/Expenses with the amount of the variances noted.

In addition, we have included a narrative in the report to highlight the key revenues and expenditures/expenses variances for various funds. We will be working with the Departments to review the variances and gather additional information pertaining to the differences.

FUNDING SOURCE:

FY 2022 – 2023 Budget

RECOMMENDED MOTION:

N/A

ATTACHMENTS:

City of Apopka City of Apopka Budget-to-Actual Report for the Six-Month Period Ending March 31, 2023, with a detailed Monthly Report (PDF)