



City of Apopka

CITY COUNCIL STAFF REPORT

Type of Form: Public Hearing/Ordinances/Resolution

Meeting Date: October 13, 2021

Department: Finance

SUBJECT:

Resolution Number 2021-48: Amending the budget for the fiscal year beginning October 1, 2020 and Ending September 30, 2021.

REQUEST:

Council adoption of Resolution Number 2021-48

Budget Amendment #: 13 under Fiscal Year (FY): 2021

Total Amendment: \$753,880.33 *Dollar amounts may be rounded.

SUMMARY:

On September 16, 2020, by Resolution Number 2020-30 the City Council adopted the final budgets for fiscal year (FY) 2020-2021. The City has committed to expenditures and has experienced unanticipated revenues/expenditures through the current fiscal year that need to be reflected in the budget. Florida Statutes, Section 166.241(4) requires the governing body amend the budget in the same manner as the original budget is adopted. Below are the following proposed amendments:

1. Amendment: Airport

Funding Source: Fuel Sales Fund, Airport Fund, and Sale of Property

Description: This amendment is to balance the remaining airport expenses and accounts (\$23,000), the cash available for the airport fund (\$132,925.73), and recognizing the revenue received from the sale of the airport (\$465,028.87). Approval for the airport sale was provided during the City Council meeting held on August 18, 2021.

Account Number	Journal Entry Description	Debit	Credit
410-344-1000	Fuel Sales	\$0	\$23,000
410-4200-542-3400	Other Contractual Services	\$4,475	\$0
410-4200-542-4300	Utility Services	\$245	\$0
410-4200-542-4600	Repair & Maintenance	\$650	\$0
410-4200-542-5250	Fuel - Airport	\$17,630	\$0
410-4200-581-9101	Transfer to General Fund	\$132,925.73	\$0
410-389-0009	Airport Reserves	\$0	\$132,925.73
001-381-4200	Transfer from Airport	\$0	\$132,925.73
001-1020-512-9800	Reserve for Contingency	\$132,925.73	\$0
001-364-9000	Disposition of Fixed Assets	\$0	\$465,028.87
001-1020-512-9800	Reserve for Contingency	\$465,028.87	\$0
Total Amendment:		\$753,880.33	\$753,880.33

FUNDING SOURCE:

FY 2020 – 2021 Budget

RECOMMENDED MOTION:

Adopt Resolution Number 2021-48

ATTACHMENTS:

- Resolution Number 2021-48 (PDF)