

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: January 23, 2024

Item Details

Presenter(s): Shannon Cox, Long Range Planning Manager

Department(s): Planning

Requested Motion

Motion to approve three (3) agreements for funding associated with GoApex for Fiscal Year 2024, including: (1) General Operating Funding Agreement for Bus Operations - Community Funding Area, (2) General Capital Funding Agreement Community Funding Area Program for Bus Infrastructure, and (3) General Capital Funding Agreement for Capital Planning - Community Funding Area Program, and to authorize the Interim Town Manager, or their designee, to sign and execute on behalf of the Town.

Approval Recommended?

Yes

Item Details

The Town of Apex's adopted budget includes funding for: (1) operating GoApex Route 1, (2) improving bus stops and providing sidewalk connections for GoApex Route 1, and (3) completing a transit prioritization study to guide programming of future transit services in the Town of Apex. The Planning Department applied for and was awarded matching funding through the Wake Transit Community Funding Area Program for these three budgeted projects. The subject agreements between Town of Apex, Capital Area Metropolitan Planning Organization, and GoTriangle establish the terms of the funding agreements and responsibilities of each party. Based on the agreements, Wake Transit funds up to the following amounts would be awarded to the Town of Apex on a reimbursement basis.:

(1) \$440,607: General Operating Funding Agreement for Bus Operations - Community Funding Area

(2) \$404,800: General Capital Funding Agreement Community Funding Area Program for Bus Infrastructure

(3) \$24,475: General Capital Funding Agreement for Capital Planning - Community Funding Area Program.

The Town of Apex funding match would be provided through local funds, with the exception of the construction of sidewalk improvements along Hinton Street and Saunders Street under the Bus Infrastructure agreement, which would be provided under a separate award through the Locally

Administered Projects Program (LAPP). These funding agreements must be executed before the Town of Apex is able to request reimbursement for these projects.

Attachments

- CN1-A1: General Operating Funding Agreement for Bus Operations - Community Funding Area Program - Agreement(s) - Research Triangle Regional Public Transportation Authority DBA GoTriangle - 2024 Funding for GoApex
- CN1-A2: General Capital Funding Agreement Community Funding Area Program for Bus Infrastructure - Agreement(s) - Research Triangle Regional Public Transportation Authority DBA GoTriangle - 2024 Funding for GoApex
- CN1-A3: General Capital Funding Agreement for Capital Planning - Community Funding Area Program - Agreement(s) - Research Triangle Regional Public Transportation Authority DBA GoTriangle - 2024 Funding for GoApex

