

TO THE PUBLISHER OF THE NEWS AND OBSERVER:

Please publish the following once in The News and Observer on Friday, April 10, 2020:

**ORDER AUTHORIZING
\$3,200,000 GENERAL OBLIGATION REFUNDING BONDS**

BE IT ORDERED by the Town Council of the Town of Apex, North Carolina:

1. That pursuant to The Local Government Bond Act, as amended, the Town of Apex, North Carolina, is hereby authorized to contract a debt, in addition to any and all other debt which said Town may now or hereafter have power and authority to contract, and in evidence thereof to issue General Obligation Refunding Bonds in an aggregate principal amount not exceeding \$3,200,000 for the purpose of providing funds, together with any other available funds, to (a) refund all or a portion of said Town's outstanding General Obligation Street and Sidewalk Improvement Bonds, Series 2009, dated June 25, 2009, and (b) pay certain fees and expenses related thereto.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.

3. That a sworn statement of debt of said Town has been filed with the Town Clerk of said Town and is open to public inspection.

4. That this order shall take effect upon adoption.

The foregoing order was adopted on the 7th day of April, 2020, and is hereby published this 10th day of April, 2020. Any action or proceeding questioning the validity of the order must be begun within 30 days after the date of publication of this notice. The Finance Director of said Town has filed a statement estimating that the total amount of interest that will be paid on the proposed bonds over the expected term of the bonds, if issued, is \$599,288. The estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on such bonds. Such statement of estimated interest includes certain assumptions upon which such estimate is based, and there is no assurance that the circumstances included in such assumptions will occur. The validity of the proposed bonds is not subject to challenge on the grounds that the actual interest cost on the bonds when issued is different than the estimated interest amount set forth above.

Donna B. Hosch, MMC, NCCMC
Town Clerk
Town of Apex, North Carolina