

Town of Apex
 Equipment and Vehicles - FY 2023-2024 - \$1,785,000
 Financing Proposals
 Monday, August 7, 2023

BANK	TERM	INTEREST RATE		(PER AMTZN SCHED)	(PER AMTZN SCHED)	NOTES	Total Payments	Total Interest
				MAXIMUM INTEREST COST	MAXIMUM ANNUAL DEBT SERVICE			
Banc of America Public Captial Corp	4	4.2404%	Non BQ	\$ 37,845.13	\$ 489,867.40	No pre-payment penalty w/ 30 day notice No closing costs or other fees Escrow funds within NCCMT Semi-annual payments	\$ 1,959,469.60	\$ 174,469.60
PNC Bank	4	4.5400%	Non BQ	\$ 40,519.50	\$ 512,094.19	Semi-annual payments Default rate PNC Prime Rate plus 3% Legal counsel fees \$5,000 - 7,500 Annual audit statements due within 210 days	\$ 1,967,337.75	\$ 182,337.75
First National Bank	4	4.4200%	BQ	\$ 37,914.39	\$ 491,890.64	Semi-annual payments First payment March 1, 2024	\$ 1,967,562.48	\$ 182,562.48
		4.5900%	Non BQ	\$ 39,372.63	\$ 493,690.34	No pre-payment penalty Escrow account No origination fee \$1,000 legal fees maximum 120 days make annual CPA audit available Proposal good through August 31, 2023	\$ 1,974,761.31	\$ 189,761.31
JP Morgan Chase	4	4.2400%	Non BQ	\$ 37,842.00	\$ 507,743.25	Semi-annual payments No pre-payment penalty Escrow account No fees or closing costs Proposal good through August 31, 2023	\$ 1,955,289.00	\$ 170,289.00
Pinnacle Bank	4	3.9000%	BQ or Non BQ	\$ 35,387.63	\$ 503,634.04	Semi-annual payments No origination fees or other costs; \$25 per wire draw fee Requisition process by letter Escrow account	\$ 1,944,050.97	\$ 159,050.97