TWIN POND OUTER BOUNDARY LEGAL DESCRIPTION

BEING THE OUTER BOUNDARY OF THREE PARCELS OF LAND LOCATED IN BUCKTHORN TOWNSHIP, WAKE COUNTY NORTH CAROLINA AND IDENTIFIED BY NC PINS: 0710889798, 0710889126, 0710879844, 0710990171 & 0710990078 AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A 1/2" IRON PIPE FOUND ON THE EASTERN RIGHT OF WAY OF NEW HILL OLIVE CHAPEL ROAD, SAID IRON HAVING NORTH CAROLINA STATE PLAIN COORDINATES OF N= 708,770.50' AND E= 2,017,831.18'; THENCE, FROM THE POINT OF COMMENCEMENT AND WITH SAID RIGHT OF WAY, N24°48'02"E A DISTANCE OF 95.92 FEET TO A 3/4" IRON PIPE SET ON THE EASTERN RIGHT OF WAY OF NEW HILL OLIVE CHAPEL ROAD AND THE NORTH WESTERN CORNER OF THE PROPERTY DESCRIBED IN DEED BOOK 17553 AT PAGE 1902 OF THE WAKE COUNTY REGISTER OF DEEDS (NC PIN 0710889126), SAID POINT BEING THE TRUE POINT OF BEGINNING AND HAVING NORTH CAROLINA STATE PLAIN COORDINATES OF N= 708,857.57' AND E= 2,017,871.42'; THENCE, FROM THE POINT OF BEGINNING AND WITH SAID RIGHT OF WAY, N24°57′29″E A DISTANCE OF 17.79 FEET TO A MAG NAIL SET IN THE MIDDLE OF TWIN PONDS LANE (A PRIVATE DRIVE); THENCE, CONTINUING WITH SAID RIGHT OF WAY, N17°37'41"E A DISTANCE OF 13.06 FEET TO A 3/4" IRON PIPE SET; THENCE, LEAVING SAID RIGHT OF WAY, S64°37'40"E A DISTANCE OF 340.35 FEET TO A 1" IRON REBAR FOUND; THENCE S17°08'16"E A DISTANCE OF 361.67 FEET TO A 1/2" IRON REBAR FOUND; THENCE S69°29'27"E A DISTANCE OF 48.31 FEET TO A 1/2" IRON REBAR FOUND; THENCE S71°31'34"E A DISTANCE OF 62.60 FEET TO A 1/2" IRON PIPE FOUND; THENCE S80°38'27"E A DISTANCE OF 155.34 FEET TO A 1" IRON REBAR FOUND; THENCE N88°08'07"E A DISTANCE OF 151.09 FEET TO A 1/2" IRON PIPE FOUND; THENCE N88°08'07"E A DISTANCE OF 100.54 FEET TO A 1/2" IRON PIPE FOUND; THENCE N00°50'13"W A DISTANCE OF 394.79 FEET TO A 3/4" IRON PIPE SET; THENCE N15°21'40"W A DISTANCE OF 177.77 FEET TO A 1" IRON PIPE FOUND; THENCE N00°47'16"W A DISTANCE OF 189.28 FEET TO A MAG NAIL SET IN NEW HOPE FARM ROAD (A PRIVATE DRIVE); THENCE N89°10'19"E A DISTANCE OF 66.34 FEET TO A MAG NAIL SET; THENCE N00°48'29"W A DISTANCE OF 30.00 FEET TO A 5/8" IRON PIPE FOUND; THENCE N89°11'31"E A DISTANCE OF 502.59 FEET TO A 1/2" IRON PIPE FOUND; THENCE S00°06'38"W A DISTANCE OF 29.93 FEET TO A 1/2" IRON PIPE FOUND; THENCE S00°06'38"W A DISTANCE OF 29.94 FEET TO A 3/4" IRON PIPE SET; THENCE S00°17'02"W A DISTANCE OF 372.44 FEET TO A 1" IRON PIPE FOUND; THENCE S00°17'02"W A DISTANCE OF 344.60 FEET TO A 1/2" IRON PIPE FOUND; THENCE S00°15'44"W A DISTANCE OF 193.39 FEET TO A 1/2" IRON PIPE FOUND; THENCE S00°15'44" W A DISTANCE OF 197.76 FEET TO A 1" SQUARE IRON POST FOUND; THENCE S00°16'18"W A DISTANCE OF 301.61 FEET TO A 1/2" IRON PIPE FOUND; THENCE S86°56'34"W A DISTANCE OF 217.26 FEET TO A 1/2" IRON PIPE FOUND; THENCE N77°34'43"W A DISTANCE OF 317.38 FEET TO A 1/4" IRON PIPE FOUND; THENCE N75°41'15"W A DISTANCE OF 10.60 FEET TO A 3/4" IRON PIPE SET; THENCE N67°28'47"W A DISTANCE OF 446.41 FEET TO A 1" SQUARE IRON POST FOUND; THENCE N11°24'08"W A DISTANCE OF 256.23 FEET TO A 1" SQUARE IRON POST FOUND; THENCE N10°36'58"W A DISTANCE OF 100.83 FEET TO A 1/2" IRON PIPE FOUND; THENCE N10°36'58"W A DISTANCE OF 160.47 FEET TO A 1/2" IRON PIPE FOUND; THENCE N17°11′05″W A DISTANCE OF 330.05 FEET TO A 3/4″ IRON PIPE SET; THENCE N64°44′24″W A DISTANCE OF 326.42 FEET TO THE POINT OF BEGINNING.

SAID BOUNDARY CONTAINING 1,014,778 SQUARE FEET OR 23.92 ACRES, MORE OR LESS