

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: PRESENTATION

Meeting Date: August 23, 2022

## Item Details

Presenter(s): Vance Holloman, Finance Director

Department(s): Finance Department

### Requested Motion

Receive as information an update on the Town's Customer Assistance Program and the financial condition of the Town's major operating funds.

### Approval Recommended?

Yes

### Item Details

At its April 27<sup>th</sup> 2021 meeting the Council established the Town's Customer Assistance Program (CAP) to assist utility customers behind on their bills due to the economic hardships caused by COVID 19. The Town appropriated \$503,000 for assistance, allowing qualified applicants to receive up to \$636 in assistance if they met the CAP's eligibility requirements. The Town contracted with Western Wake Crisis Ministry, Inc. to make eligibility determinations. Assistance was initially given out in June, 2021.

In addition, Council will receive an update on the financial condition and operating results of the Town's major funds (General Fund, Electric Fund and Water Sewer Fund) through the fiscal year ended June 30, 2022.

### Attachments

- PowerPoint August 23, 2022 Finance Update

