

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: PUBLIC HEARING

Meeting Date: August 23, 2022

## Item Details

Presenter(s): Vance Holloman, Finance Director

Department(s): Finance Department

### Requested Motion

Public hearing and possible motion to adopt an Order extending a Bond Order authorizing \$15,000,000 of Street and Sidewalk Improvement General Obligation Bonds and directing the Town Clerk to publish the Order.

### Approval Recommended?

Yes

### Item Details

The Council previously approved the submission of an application to extend the Bond Order authorizing the \$15,000,000 Street and Sidewalk Improvement Bonds to the Local Government Commission. That application was approved by the Commission on July 12, 2022. The Bond Order was originally approved by voters on November 3, 2015 and will expire seven years after that date. The Order under consideration would extend the Bond Order for an additional three years. The Resolution also directs the Town Clerk to publish the Order and a Notice that that the order was adopted, will take effect in 30 days and any action questioning the validity of the order must be originated within 30 days of the publication of the Notice.

### Attachments

- Public Hearing Adopt Order 2022 Apex GO Extension
- Adopted Bond Order Apex 2022 GO Extension (2015 Streets)

