

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: August 23, 2022

Item Details

Presenter(s): Michael Deaton, P.E., Director

Department(s): Water Resources

Requested Motion

Motion to approve a lease renewal agreement with New Cingular Wireless PCS, LLC, beginning July 1, 2023 through June 30, 2038, and to authorize the Town Manager to execute the agreement on behalf of the Town.

Approval Recommended?

Yes

Item Details

Over the past few years, Apex staff has negotiated with BLCKVDOT (lease consultant for New Cingular Wireless PCS, LLC) on the financial terms of an amendment to the existing lease agreement that was executed back on March 14, 2008. This agreement allows the tenant to occupy space for communications equipment on top of the Town's 1.5 MG elevated water tank located at 610 Tingen Road. The new agreement will increase the current rent by 10% (or \$3,727 per month) and will automatically renew for 3 additional 60-month terms (extension term). The rent will be increased by 10% at each extension term.

Attachments

- Agreement

