

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: June 2, 2020

Item Details

Presenter(s): Vance Holloman, Finance Director

Department(s): Finance Department

Requested Motion

Motion to approve Budget Ordinance Amendment No. 16 which appropriates fund balance in the Recreation Capital Reserve Fund for the purpose of transferring those funds to the Recreation Capital Project Fund.

Approval Recommended?

Yes

Item Details

The Town Council approved Capital Project Ordinance Amendment No. 2019-13 in June, 2019 which included \$1.5 million of anticipated grant funds. The Town has been awarded the majority of those grants but it is uncertain if the final \$447,119 will be awarded. This transfer will allow the Town to be certain that the projects will be fully funded.

Attachments

- Budget Ordinance Amendment No. 16

