

Town of Apex, North Carolina
FY 2020 – 2021 Annual Budget

Budget Ordinance

BE IT ORDAINED by the Town Council of the Town of Apex, North Carolina that the following anticipated fund revenues and departmental expenditures, together with certain fees and schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

Section 1: General Fund

General Fund Revenues

Ad Valorem Taxes	\$38,813,000
Other Taxes and Licenses	\$11,854,900
Unrestricted Intergovernmental Revenues	\$3,485,000
Restricted Intergovernmental Revenues	\$3,516,100
Permits and Fees	\$3,957,900
Sales and Services	\$6,423,900
Investment Earnings	\$355,300
Miscellaneous Revenues	\$323,000
Other Financing Sources	\$35,000
Fund Balance Appropriation	\$2,370,000
Total Revenues	\$71,134,100

General Fund Expenditures

Governing Body	\$278,000
Town Clerk	\$195,500
Administration	\$1,224,800
Human Resources	\$1,530,300
Information Systems	\$2,485,500
Legal Services	\$475,700
Economic Development	\$534,100
Finance	\$858,700
Planning & Community Development	\$2,399,700
Facility Services	\$1,405,500
Police	\$12,900,300
Communications	\$1,682,100
Fire Services	\$10,631,600
Public Works & Transportation	\$1,347,700
Utility Engineering-Water Resources	\$2,089,700
Streets	\$4,398,700
Solid Waste Services	\$5,102,600
Fleet Services	\$460,900
Building Inspections & Permitting	\$2,977,100
Parks & Recreation	\$5,353,700
Cultural Arts Center	\$731,900
Cemetery	\$60,000

Special Appropriations	\$173,500
Other Financing Uses	\$4,744,000
Debt Service	\$6,942,500
Contingency	\$150,000
Total Expenditures	\$71,134,100

As required by General Statutes Chapter 158-7.1(a), the appropriations made for the purpose of economic development in Section I of the Ordinance have been determined by the Town Council to increase employment opportunities and add value to the tax base for the Town of Apex through industry recruitment, retention, and other support activities.

Section 2: Electric Fund

Electric Fund Revenues	
Investment Earnings	\$75,000
Miscellaneous Revenues	\$35,000
Charges for Service	\$39,650,000
Other Operating Revenues	\$4,260,900
Other Financing Sources	\$10,000
Total Revenues	\$44,030,900

Electric Fund Expenditures	
Electric Operations	\$44,030,900
Total Expenditures	\$44,030,900

Section 3: Water / Sewer Fund

Water / Sewer Revenues	
Charges for Service	\$20,221,400
Investment Earnings	\$175,000
Miscellaneous Revenues	\$189,000
Other Operating Revenues	\$180,000
Fund Balance Appropriated	\$0
Other Financing Sources	\$1,960,500
Total Revenues	\$22,725,900

Water / Sewer Expenditures	
Water/Sewer Operations	\$22,725,900
Total Expenditures	\$22,725,900

Section 4: Police State Funds

Police - State Funds Revenues	
Investment Earnings	\$200
Miscellaneous Revenues	\$1,000
Total Revenues	\$1,200

Police - State Funds Expenditures	
Police Operations	\$1,200
Total Expenditures	\$1,200

Section 5: Police Federal Funds**Police - Federal Funds Revenues**

Investment Earnings	\$100
Police Revenues	\$4,000
Miscellaneous Revenues	\$0
Total Revenues	\$4,100

Police - Federal Funds Expenditures

Police Operations	\$4,100
Total Expenditures	\$4,100

Section 6: Police - Donations**Police - Donations Revenues**

Investment Earnings	\$100
Police Contributions	\$7,500
Other Revenues	\$0
Total Revenues	\$7,600

Police - Donations Expenditures

Police Operations	\$7,600
Total Expenditures	\$7,600

Section 7: Fire - Donations**Fire - Donations Revenues**

Investment Earnings	\$100
Miscellaneous Revenues	\$1,000
Total Revenues	\$1,100

Fire - Donations Expenditures

Fire Operations	\$1,100
Total Expenditures	\$1,100

Section 8: Affordable Housing Fund**Affordable Housing Fund Revenues**

Investment Earnings	\$0
Transfer from General Fund	\$1,020,000
Fund Balance Appropriated	\$0
Total Revenues	\$1,020,000

Affordable Housing Fund Expenditures

Capital Outlay - Improvements	\$0
Transfer to General Fund Projects	\$0
Reserved for Future Expenditures	\$1,020,000
Total Expenditures	\$1,020,000

Section 9: Health & Dental Fund₁**Health & Dental Fund Revenues**

Health Premiums	\$4,404,830
Spouse/Dependent Health	\$963,303
Retiree Contribution	\$37,856
Dental Premiums	\$296,534
Spouse/Dependent Dental	\$141,978
Vision Premiums	\$71,534
Total Revenues	\$5,916,035

Health & Dental Fund Expenditures

Health Claims	\$4,769,144
Dental Claims	\$418,168
Admin Fees - Health	\$300,585
Health Claims - Retirees	\$310,783
Dental Claims - Retirees	\$0
Admin Fees - Retirees	\$45,821
Vision	\$71,534
Total Expenditures	\$5,916,035

1. In accordance with NCGS 159-13.1, the Town adopts the Financial Plan for Health and Dental Fund to provide health and dental coverage to employees and retirees. Payments to the fund are included in the annual budget of the other funds.

Section 10: Cemetery Fund**Cemetery Fund Revenues**

Sales & Services	\$6,000
Investment Earnings	\$4,000
Fund Balance Appropriated	\$0
Total Revenues	\$10,000

Cemetery Fund Expenditures

Transfer to General Capital Projects	\$0
Reserved for Future Expenditures	\$10,000
Total Expenditures	\$10,000

Section 11: Water / Sewer Capital Reserve Fund (HB463)**Water / Sewer Capital Reserve Fund Revenues**

Capital Reimbursement Fees - Water	\$2,000,000
Capital Reimbursement Fees - Sewer	\$4,000,000
Investment Earnings	\$50,000
Fund Balance Appropriated	\$0
Total Revenues	\$6,050,000

Water / Sewer Capital Reserve Fund Expenditures

Transfer to W/S Fund	\$1,930,500
Transfer to W/S Project Fund	\$3,753,000
Reserved for Future Expenditures	\$366,500
Total Expenditures	\$6,050,000

Section 12: Perry Library Trust Fund

Perry Library Trust Fund Revenues

Investment Earnings	\$1,000
Transfer from General Fund	\$0
Total Revenues	\$1,000

Perry Library Trust Fund Expenditures

Capital Outlay Improvements	\$0
Reserved for Future Expenditures	\$1,000
Total Expenditures	\$1,000

Section 13: Recreation Capital Reserve Fund

Recreation Capital Reserve Revenues

Subdivision Recreation Fees	\$2,000,000
Investment Earning	\$65,000
Fund Balance Appropriated	\$1,703,300
Total Revenues	\$3,768,300

Recreation Capital Reserve Expenditures

Transfer to General Fund	\$0
Transfer to Recreation Project	\$3,768,300
Reserved for Future Expenditures	\$0
Total Expenditures	\$3,768,300

Section 14: Transportation Capital Reserve Fund

Transportation Capital Reserve Fund Revenues

Motor Vehicle Licenses	\$835,000
Investment Earnings	\$15,000
Fund Balance Appropriated	\$0
Total Revenues	\$850,000

Transportation Capital Reserve Fund Expenditures

Transfer to General Fund	\$0
Transfer to Street Project	\$850,000
Reserved for Future Expenditures	\$0
Total Expenditures	\$850,000

Section 15: Fire Capital Reserve Fund

Fire Capital Reserve Fund Revenues

Investment Earnings	\$500
Miscellaneous Revenues	\$0
Total Revenues	\$500

Fire Capital Reserve Fund Expenditures

Transfer to General Capital Projects	\$0
Reserved for Future Expenditures	\$500
Reserved for Future Expenditures	\$500

Section 16: Levy of Taxes

There is hereby levied a tax at the rate of thirty-eight cents (\$0.38) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2020, for the purpose of raising the revenue listed Ad Valorem Taxes 2020-2021 in Section 1: General Fund of this ordinance. This rate is based on a valuation of property for purposes of taxation of \$10,209,900,000 and an estimated rate of collection of 99.89%.

Section 17: Fees & Charges

There is hereby established, for Fiscal Year 2020-2021, various fees and charges as contained in the Fee Schedule attached to this document. All mileage reimbursements for the use of personal vehicles shall be the same as the allowable IRS rate in effect on the date of travel. All daily and monthly subsistence schedules previously adopted shall remain in effect.

Section 18: Special Authorization of the Budget Officer

- a) The Budget Officer shall be authorized to reallocate fund appropriations among the various objects of expenditure as he deems necessary, provided such reallocations do not increase or decrease the total budget for any fund.
- b) The Budget Officer shall be authorized to amend this budget as necessary to fulfill all obligations evidenced by a purchase order outstanding on June 30, 2020.

Section 19: Use of the Budget and the Budget Ordinance

This Ordinance and the budget document shall be the basis for the financial plan of the Town of Apex for Fiscal Year 2020-2021. The Budget Officer shall administer the budget and the Finance Director shall establish records which are in agreement with the budget, this ordinance, and the appropriate statutes of the State of North Carolina.

Section 20: Distribution

Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director of the Town of Apex so that they may keep this ordinance on file for their direction and disbursement of funds.

Adopted this the 2nd day of June, 2020.

Attest:

Jacques K. Gilbert, Mayor

Donna B. Hosch, Town Clerk

Approved as to form:

Laurie Hohe, Town Attorney