



Town of Apex

CAPITAL PROJECT ORDINANCE AMENDMENT 2024-12

BE IT ORDAINED, by the Council of the Town of Apex that the Capital Project Ordinance previously entitled "General Capital Project Fund" be amended as follows:

61 - General Capital Project Fund

Section 1. The revenues anticipated for the projects are:

61-9225-1005-36100: Interest Earned	183,800
61-9225-1005-36102: Interest Earned - Debt	30,400
61-9225-1005-39106: Bond Premium	88,700
61-9225-1005-39102: Bond Proceeds	60,000
Total Mason St Building Revenues	\$362,900
61-9225-0107-36100: Interest Earned	19,970
61-9225-0107-39710: Transfer from General Fund	26,330
Total Phone System Revenues	\$46,300

Section 2. The expenditures anticipated are:

61-9225-1005: Mason Street Building	362,900
61-9225-0107: Phone System Upgrade	46,300
Total Expenditures	\$409,200

BE IT ORDAINED, by the Council of the Town of Apex that the Capital Project Ordinance previously entitled "Street Improvement Capital Project Fund" be amended as follows:

63 - Street Improvement Capital Project Fund

Section 3. The revenues anticipated for the projects are:

63-9250-1006-36100: Interest Earned	105,500
63-9250-1006-36102: Interest Earned - Debt	270,100
63-9250-1006-39106: Bond Premium	1,250,800
Total Peakway Southwest Revenues	\$1,626,400
63-9250-1004-36100: Interest Earned	54,300
63-9250-1004-37801: Town of Cary Reimbursement	516,115
Total Lake Pine Revenues	\$570,415
63-9250-1116-36100: Interest Earned	16,200
63-9250-1116-39710: Transfer from General Fund	79,000
Total Beaver Creek Commons / Zeno Drive Revenues	\$95,200
63-9250-1119-36100: Interest Earned	8,000
63-9250-1119-39710: Transfer from General Fund	130,000

Total Salem Street Streetscape Revenues	\$138,000
63-9250-1121-37085: Developer Reimbursement	150,250
Total Burma Drive Revenues	\$150,250
63-9250-1114-36100: Interest Earned	36,500
63-9250-1114-36102: Interest Earned - Debt	8,900
63-9250-1114-39106: Bond Premium	55,590
Total Safe Routes to School Revenues	\$100,990

Section 4. The expenditures anticipated are:

63-9250-1006: Peakway Southwest	1,626,400
63-9250-1004: Lake Pine Improvements	570,415
63-9250-1116: Beaver Creek Commons / Zeno Drive	95,200
63-9250-1119: Salem Street Streetscape	138,000
63-9250-1121: Burma Drive	150,250
63-9250-1114: Safe Routes to School	100,990
Total Expenditures	\$2,681,255

BE IT ORDAINED, by the Council of the Town of Apex that the Capital Project Ordinance previously entitled "Recreation Capital Project Fund" be amended as follows:

67 - Recreation Capital Project Fund

Section 5. The revenues anticipated for the projects are:

67-9200-0005-36100: Interest Earned	440,000
67-9200-0005-36102: Interest Earned - Debt	603,000
Total Pleasant Park Revenues	\$1,043,000
67-9200-0003-36100: Interest Earned	71,500
67-9200-0003-39777: Transfer from Recreation Reserve	1,244,000
67-9200-0003-39710: Transfer from General Fund	700,000
Total Middle Creek Revenues	\$2,015,500

Section 6. The expenditures anticipated are:

67-9200-0005: Pleasant Park	1,043,000
67-9200-0003: Middle Creek Greenway	2,015,500
Total Expenditures	\$3,058,500

Section 7. Within five (5) days after adoption, copies of this Amendment shall be filed with the Finance Officer and Town Clerk.

Adopted this the 27th day of February, 2024.

Attest:

Jacques K. Gilbert, Mayor

Allen L. Coleman, CMC, NCCCC

Town Clerk