

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: May 13, 2025

## Item Details

Presenter(s): Steve Adams, Real Estate

Department(s): Transportation & Infrastructure Development

### Requested Motion

Motion to approve the acquisition of property located at 8421 Humie Olive Road in Apex, North Carolina, for a purchase price of \$437,410.00, to authorize the Town Attorney and Town Manager to make minor modifications to the Offer to Purchase and Contract not affecting the cost or acreage, and authorize the Town Manager or their designee to execute the Offer to Purchase and Contract and execute any other associated legal documents related to this acquisition.

### Approval Recommended?

Yes

### Item Details

The Town of Apex has the opportunity to purchase 8421 Humie Olive Road. A 1.81-acre property with a single family dwelling adjacent to existing future park property on Olive Farm Road.

The Town has agreed to allow the seller to occupy the dwelling for 6 months after closing.

### Attachments

- CN9-A1: Offer to Purchase and Contract - Property Acquisition 0 Tingen Road - Apex, North Carolina
- CN9-A2: Possession After Closing Agreement - 8421 Humie Olive Road -Apex, North Carolina
- CN9-A3: Map from Wake County iMaps

