

Beginning at an existing iron pipe on the northern right of way of US Highway 1 (Public R/W), said pipe having NC grid coordinates (NAD 83 – 2011) of North=711,159.19, East=2,041,910.91, thence from said beginning point leaving said right of way North 89°07'39" West 204.54 feet to an existing iron pipe, thence South 00°50'54" West 32.51 feet to an existing iron pipe on the eastern right of way of Veridea Parkway (SR 1153) (Public R/W), thence leaving said right of way South 53°45'59" West 59.92 feet to a new iron pipe on the western right of way of Veridea Parkway (SR 1153) (Public R/W), thence with said right of way South 35°26'42" East 32.08 feet to a point, thence South 36°28'41" East 300.31 feet to a point on the southern right of way of US Highway 1 (Public R/W), thence leaving Veridea right of way and with US Highway 1 right of way South 58°35'42" West 538.65 feet to a point, thence South 58°38'50" West 528.13 feet to a point, thence leaving said right of way North 31°21'10" West 284.19 feet to an existing iron pipe on the northern right of way of US Highway 1, thence leaving said right of way South 89°09'54" West 343.39 feet to a nail at bent existing iron pipe, thence North 00°24'31" East 125.06 feet to an existing iron pipe, thence North 00°23'27" East 1,192.17 feet to a point, thence North 00°23'27" East 237.59 feet to an existing iron pipe, thence South 88°59'53" East 419.11 feet to a new iron pipe on the western right of way of Veridea Parkway (SR 1153) (Public R/W), thence leaving said right of way South 88°59'53" East 70.79 feet to an existing iron pipe on the eastern right of way of Veridea Parkway (SR 1153) (Public R/W), thence leaving said right of way South 89°00'27" East 1,650.14 feet to a new iron pipe on the centerline of Reedy Creek Branch creek, thence with said centerline South 34°36'28" East 7.04 feet to a point, thence South 74°07'22" East 8.04 feet to a point, thence North 36°18'29" East 34.31 feet to a point, thence South 85°26'07" East 9.54 feet to a point, thence South 32°34'42" East 16.94 feet to a point, thence South 04°25'29" West 55.82 feet to a point, thence North 76°58'16" East 29.73 feet to a point, thence South 63°17'20" East 9.74 feet to a point, thence South 22°31'05" East 33.76 feet to a point, thence South 12°41'41" East 54.11 feet to a point, thence South 22°41'04" East 85.30 feet to a point, thence South 14°01'45" East 44.42 feet to a point, thence South 32°37'44" East 29.52 feet to a point, thence South 11°30'23" East 21.52 feet to a point, thence South 31°18'44" East 34.62 feet to an existing iron pipe on the northern right of way of US Highway 1 (Public R/W), thence leaving said centerline of creek and with said right of way South 58°40'20" West 618.89 feet to a point, thence leaving said right of way South 31°19'40" East 263.39 feet to a point on the southern right of way of US Highway 1 (Public R/W), thence with said right of way South 58°42'52" West 414.94 feet to a point, thence leaving said right of way North 31°17'08" West 263.09 feet to the point and place of beginning, containing 63.50 acres (2,765,943 sq ft) more or less.