

**RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION AUTHORIZING A LAND EXCHANGE BETWEEN THE TOWN OF APEX  
AND ACRE MANAGER, LLC OF TRACTS LOCATED ON PERRY ROAD IN APEX,  
NORTH CAROLINA**

Council Member \_\_\_\_\_ moved, seconded by Council Member \_\_\_\_\_,  
and the Town of Apex Town Council (the “Council”) approved by a vote of \_\_\_\_ to \_\_\_\_\_, that the  
following Resolution be adopted by the Council:

WHEREAS, Section 160A-271 of the North Carolina General Statutes expressly provides that a  
city may exchange real property belonging to the city for other real property by private negotiations if  
the city receives a full and fair consideration in exchange for its property; and

WHEREAS, the Town and ACRE Manager, LLC desire to exchange with each other certain  
tracts of real property and additional consideration; and

WHEREAS, the Town Council determines that it is in the public interest to effect the exchange  
embodied in the Land Exchange Agreement attached hereto.

NOW, THEREFORE, be it resolved by the Town Council of the Town of Apex as follows:

For the purpose stated above, and under the authority of § 160A-271 of the North Carolina  
General Statutes, the land exchange as described in the Land Exchange Agreement attached hereto is  
hereby approved, and the Town Manager of the Town of Apex is authorized to sign the Land Exchange  
Agreement attached hereto in order to enter into said Agreement on behalf of the Town.

This Resolution is effective upon adoption.

This the \_\_\_\_ day of October, 2024.

By: \_\_\_\_\_  
Jacques K. Gilbert,  
Mayor

**ATTEST:**

\_\_\_\_\_  
Allen L. Coleman, CMC, NCCCC  
Town Clerk