



Town of Apex

CAPITAL PROJECT ORDINANCE AMENDMENT 2025-5

28-ARPA Capital Project Fund

BE IT ORDAINED, by the Council of the Town of Apex that the Capital Project Ordinance previously entitled "ARPA Capital Project Fund" be amended as follows:

SECTION I: The project authorized by this ordinance consists of general town capital projects.

SECTION II: The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

SECTION III: The following revenues are anticipated to be available to complete these projects:

36100: Interest Earned	311,500
39107: Installment Purchase Agreement	4,088,000
33240: State Grants	11,500,000
39732: Transfer from Water & Sewer Fund	1,250,000
Total Revenues	\$17,149,500

SECTION IV: The following amounts are appropriated for the project funds:

General ARPA Projects	17,149,500
Total Expenditures	\$17,149,500

SECTION V: The Finance Officer hereby directed to maintain within the project funds detailed accounting records.

SECTION VI: The Budget Officer is directed to include a detailed analysis of the past and future costs and revenues on this capital project in every budget submission made to the Town Council.

SECTION VII: The Town Manager is authorized to amend expenditures within the fund for expenditures that are authorized per section I of this ordinance that do not change the total appropriation within the fund.

SECTION VIII: Copies of this capital project ordinance shall be furnished to the Clerk to the Town Council, and to the Budget Officer and the Finance Officer for direction in carrying out this project.

SECTION IX: All ordinances in conflict with this ordinance are hereby repealed or amended to reflect the controlling nature of this Ordinance.

Adopted this the 14th day of January, 2025.

Attest:

Jacques K. Gilbert, Mayor

Allen L. Coleman, CMC, NCCCC
Town Clerk