



Town of Apex

Budget Ordinance Amendment No. 6

BE IT ORDAINED, by the Council of the Town of Apex that the following Budget Amendment for the Fiscal Year 2024-2025 Budget Ordinance be adopted:

General Fund

Section 1. Revenues:

31010	Current Year	(10,268,000)
31015	Vehicle Taxes	(524,100)
31040	Penalties and Interest	(9,400)
Total Revenues		-\$10,801,500

Section 2. Expenditures:

49621	Transfer to Affordable Housing	(1,315,700)
49720	Transfer to Debt Service Fund	(8,835,800)
4800	CDNC - Affordable Housing Personnel/ Operations	(650,000)
Total Expenditures		-\$10,801,500

Affordable Housing Fund

Section 3. Revenues:

31010	Current Year	1,817,200
31015	Vehicle Taxes	111,400
31020	Prior Years	500
31025	Vehicles Unregistered	100
31040	Penalties and Interest	1,400
39107	Installment Purchase Agreement	(2,900,000)
39710	Transfer from General Fund	(1,315,700)
Total Revenues		-\$2,285,100

Section 4. Expenditures:

21-4800	Affordable Housing Personnel & Operations	\$650,000
21-4900	Reserved for future expenditures	(35,100.00)
21-4900	Capital Outlay Land	(2,900,000)
Total Expenditures		-\$2,285,100

General Debt Service Fund

Section 5. Revenues:

31010	Current Year	8,345,100
31015	Vehicle Taxes	613,100
31020	Prior Years	3,200
31025	Vehicles Unregistered	400

31040	Penalties and Interest	8,000
39710	Transfer from General Fund	(8,835,800)
Total Revenues		\$134,000

Section 6. Expenditures:

40-4400	Wake County Collection Fees	134,000
Total Expenditures		\$134,000

Section 7. Within five (5) days after adoption, copies of this Amendment shall be filed with the Finance Officer and Town Clerk.

Adopted this the 14th day of January 2025.

Attest:

Jacques K. Gilbert, Mayor

Allen L. Coleman, CMC, NCCCC
Town Clerk