

# Project Protein

## Development Investment Grant Scenario

$$\frac{\$9,500,000 \text{ (investment)}}{\$100 \text{ (valuation)}} = \$95,000 * .38 \text{ (tax rate)} = \$36,100 \text{ (annual taxes paid)} * 90\% = \$32,490 \text{ (annual incentive)} * 3 \text{ (years)} = \$97,470 \text{ (Total Incentive)}$$

November 2020