

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: WORK SESSION
Meeting Date: November 17, 2020

Item Details

Presenter(s): Amanda Grogan, Budget & Management Analyst; Shawn Purvis, Asst. Town Manager

Department(s): Planning, PW-Transportation, Finance, Budget

Requested Motion

Consider possible financing options to fund transportation projects presented at the November 4, 2020 Council Meeting Work Session

Approval Recommended?

N/A

Item Details

The current CIP includes \$47.7M for transportation projects over the next four years and \$27.5M for projects beyond 2025. Staff is preparing updated CIP requests and has identified additional needs beyond the current plan. While some of the smaller projects are expected to be covered through annual revenue sources, the larger projects will require a financing mechanism in order to move forward. Planning and Transportation staff has provided an update on expected timelines and cost estimates for large transportation projects and potentially LAPP-funded projects and Finance staff provided an update on expected debt capacity and limits. This is the follow-up meeting at which budget staff will assist Council in considering and prioritizing transportation projects within the limits of the expected debt models in order for Council to consider the feasibility of a bond referendum.

Attachments

- None

**This Work Session will be held in Training Room A on the third floor of Town Hall.
The public may watch this Session using this link: <https://bit.ly/3n6vQdp>**

