

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: OLD BUSINESS

Meeting Date: June 13, 2023

Item Details

Presenter(s): Amanda Grogan, Director

Department(s): Budget & Performance Management

Requested Motion

Possible motion to adopt the FY2023-2024/2027-2028 Capital Improvement Plan and associated capital project ordinances

Approval Recommended?

Yes

Item Details

The CIP is a multi-year plan for major capital expenditures such as the acquisition of land; construction or significant renovation of public facilities; construction of new transportation infrastructure; expansion or significant renovation of water, wastewater, electric, or stormwater infrastructure; capital equipment to support operations; or any combination of the above with an asset value of greater than \$100,000 and a useful life of greater than three years.

Once adopted by the Town Council, the CIP becomes a statement of town policy regarding the need, priority, timing, and funding of future capital projects. As a plan, projects and funding mechanisms are subject to change based on new or shifting service needs, special financing opportunities, emergency needs, or other directives or priorities established by the Town Council. Adoption of the CIP does not guarantee funding or project approval.

Attachments

- OB2-A1: FY2023-2024/2027-2028 Capital Improvement Plan (CIP)
- OB2-A2: Capital Project Ordinance Amendment 2023-9 - Street Improvement Project Fund
- OB2-A3: Capital Project Ordinance Amendment 2023-10 - Water-Sewer Capital Project Fund
- OB2-A4: Capital Project Ordinance Amendment 2023-11 - Electric Capital Project Fund
- OB2-A5: Capital Project Ordinance Amendment 2023-12 - Recreation Capital Project Fund
- OB2-A6: Capital Project Ordinance Amendment 2023-13 - General Capital Project Fund

