

**Town of Apex, North Carolina
FY 2023 – 2024 Annual Budget**

Budget Ordinance

BE IT ORDAINED by the Town Council of the Town of Apex, North Carolina that the following anticipated fund revenues and departmental expenditures, together with certain fees and schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town government and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Section 1: General Fund

General Fund Revenues	
Ad Valorem Taxes	\$54,294,000
Other Taxes and Licenses	\$21,078,500
Unrestricted Intergovernmental Revenues	\$4,330,000
Restricted Intergovernmental Revenues	\$3,960,800
Permits and Fees	\$2,514,000
Sales and Services	\$7,803,400
Investment Earnings	\$1,200,000
Miscellaneous Revenues	\$191,500
Other Financing Sources	\$2,025,000
Fund Balance Appropriation	\$4,675,000
Total Revenues	\$102,072,200
General Fund Expenditures	
Governing Body	\$524,200
Clerk	\$527,200
Administration	\$1,549,900
Human Resources	\$2,856,700
Information Technology	\$3,483,100
Legal Services	\$629,200
Economic Development	\$761,100
Communications	\$712,900
Budget & Performance Management	\$900,600
Finance	\$1,251,800
Community & Neighborhood Connections	\$819,200
Planning	\$3,922,000
Facility Services	\$1,992,900
Police	\$19,139,300
911 Communications	\$1,690,100
Fire	\$16,640,100
Transportation & Infrastructure Development	\$3,152,000
Streets	\$4,551,400
Solid Waste	\$6,841,800
Fleet Services	\$724,800
Inspections & Permitting	\$3,200,900
Parks, Recreation, & Cultural Resources	\$10,028,000
Cemetery	\$25,000
Special Appropriations	\$77,000
Other Uses	\$6,508,000
Debt Service	\$9,463,000
Contingency	\$100,000
Total Expenditures	\$102,072,200

As required by General Statutes Chapter 158-7.1(a), the appropriations made for the purpose of economic development in Section I of the Ordinance have been determined by the Town Council to increase employment opportunities and add value to the tax base for the Town of Apex through industry recruitment, retention, and other support activities.

Section 2: Electric Fund

Electric Fund Revenues	
Investment Earnings	\$160,000
Miscellaneous Revenues	\$95,800
Charges for Service	\$44,969,700
Other Operating Revenues	\$4,802,300
Other Financing Sources	\$10,000
Fund Balance Appropriated	\$1,800,000
Total Revenues	\$51,837,800

Electric Fund Expenditures	
Electric Operations	\$51,837,800
Total Expenditures	\$51,837,800

Section 3: Water & Sewer Fund

Water & Sewer Revenues	
Charges for Service	\$23,846,200
Investment Earnings	\$475,000
Miscellaneous Revenues	\$40,000
Other Operating Revenues	\$513,000
Fund Balance Appropriated	\$4,100,000
Other Financing Sources	\$0
Total Revenues	\$28,974,200

Water & Sewer Expenditures	
Water & Sewer Operations	\$28,974,200
Total Expenditures	\$28,974,200

Section 4: Stormwater Fund

Stormwater Fund Revenues	
Stormwater Fees	\$2,511,900
Erosion & Site Inspection Fees	\$150,000
Other Financing Sources	\$0
Miscellaneous Revenues	\$0
Investment Earnings	\$10,000
Fund Balance Appropriated	\$0
Total Revenues	\$2,671,900

Stormwater Fund Expenditures	
Stormwater Operations	\$2,671,900
Total Expenditures	\$2,671,900

Section 5: Police State Funds

Police - State Funds Revenues	
Investment Earnings	\$100
Miscellaneous Revenues	\$1,500
Total Revenues	\$1,600

Police - State Funds Expenditures	
Reserved for Future Expenditures	\$1,600
Total Expenditures	\$1,600

Section 6: Police Federal Funds

Police - Federal Funds Revenues

Investment Earnings	\$100
Police Revenues	\$500
Miscellaneous Revenues	\$0
Total Revenues	\$600

Police - Federal Funds Expenditures

Police Operations	\$600
Total Expenditures	\$600

Section 7: Police - Donations**Police - Donations Revenues**

Investment Earnings	\$100
Police Contributions	\$5,000
Other Revenues	\$0
Total Revenues	\$5,100

Police - Donations Expenditures

Police Operations	\$5,100
Total Expenditures	\$5,100

Section 8: Fire - Donations**Fire - Donations Revenues**

Investment Earnings	\$100
Miscellaneous Revenues	\$1,000
Total Revenues	\$1,100

Fire - Donations Expenditures

Fire Operations	\$1,100
Total Expenditures	\$1,100

Section 9: Affordable Housing Fund**Affordable Housing Fund Revenues**

Investment Earnings	\$15,000
Transfer from General Fund	\$1,233,000
Fund Balance Appropriated	\$0
Total Revenues	\$1,248,000

Affordable Housing Fund Expenditures

Contracted Services	\$250,000
Capital Outlay - Improvements	\$0
Affordable Housing Grant	\$0
Affordable Housing Loan	\$0
Reserved for Future Expenditures	\$998,000
Total Expenditures	\$1,248,000

Section 10: ARPA Fund

ARPA Fund Revenues	
State Grants	\$6,050,000
Total Revenues	\$6,050,000
ARPA Fund Expenditures	
West Street Park	\$1,650,000
Sunset Hill Pump Station	\$4,400,000
Total Expenditures	\$6,050,000

Section 11: Health & Dental Fund₁

Health & Dental Fund Revenues	
Health Premiums	\$6,258,100
Spouse/Dependent Health	\$1,199,000
Retiree Contribution	\$35,000
Dental Premiums	\$357,500
Spouse/Dependent Dental	\$175,000
Vision Premiums	\$78,100
Total Revenues	\$8,102,700
Health & Dental Fund Expenditures	
Health Claims	\$6,173,400
Dental Claims	\$509,700
Admin Fees - Health	\$809,600
Health Claims - Retirees	\$22,800
Dental Claims - Retirees	\$464,700
Medicare Premiums/Retiree Prescription Plan	\$0
Admin Fees - Retirees	\$44,400
Vision	\$78,100
Total Expenditures	\$8,102,700

1. In accordance with NCGS 159-13.1, the Town adopts the Financial Plan for the Health and Dental Fund to provide health and dental coverage to employees and retirees. Payments to the fund are included in the annual budget of the other funds.

Section 12: Cemetery Fund

Cemetery Fund Revenues	
Sales & Services	\$0
Investment Earnings	\$8,000
Fund Balance Appropriated	\$0
Total Revenues	\$8,000
Cemetery Fund Expenditures	
Transfer to General Capital Projects	\$0
Reserved for Future Expenditures	\$8,000
Total Expenditures	\$8,000

Section 13: Water & Sewer Capital Reserve Fund**Water & Sewer Capital Reserve Fund Revenues**

Capital Reimbursement Fees - Water	\$0
Capital Reimbursement Fees - Sewer	\$0
Investment Earnings	\$12,200
Fund Balance Appropriated	\$277,800
Total Revenues	\$290,000

Water & Sewer Capital Reserve Fund Expenditures

Transfer to Water & Sewer Project Fund	\$290,000
Reserved for Future Expenditures	
Total Expenditures	\$290,000

Section 14: Water & Sewer Capital Reserve Fund (HB463)**Water & Sewer Capital Reserve Fund Revenues**

Capital Reimbursement Fees - Water	\$1,000,000
Capital Reimbursement Fees - Sewer	\$2,000,000
Investment Earnings	\$0
Fund Balance Appropriated	\$20,000,000
Total Revenues	\$23,000,000

Water & Sewer Capital Reserve Fund Expenditures

Transfer to Water & Sewer Fund	\$0
Transfer to Water & Sewer Project Fund	\$20,620,000
Reserved for Future Expenditures	\$2,380,000
Total Expenditures	\$23,000,000

Section 15: Perry Library Trust Fund**Perry Library Trust Fund Revenues**

Investment Earnings	\$0
Fund Balance Appropriated	\$400,000
Transfer from General Fund	\$200,000
Total Revenues	\$600,000

Perry Library Trust Fund Expenditures

Building Maintenance and Repair	\$0
Capital Outlay - Improvements	\$600,000
Reserved for Future Expenditures	\$0
Total Expenditures	\$600,000

Section 16: Recreation Capital Reserve Fund**Recreation Capital Reserve Fund Revenues**

Subdivision Recreation Fees	\$1,300,000
Investment Earning	\$0
Transfer from General Fund	\$0
Total Revenues	\$1,300,000

Recreation Capital Reserve Fund Expenditures

Transfer to General Fund	\$0
Transfer to Recreation Project	\$0
Reserved for Future Expenditures	\$1,300,000
Total Expenditures	\$1,300,000

Section 17: Transportation Capital Reserve Fund**Transportation Capital Reserve Fund Revenues**

Motor Vehicle Licenses	\$1,400,000
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Investment Earnings	\$0
Fund Balance Appropriated	\$0
Total Revenues	\$1,400,000

Transportation Capital Reserve Fund Expenditures	
Transfer to General Fund	\$650,000
Transfer to Street Project Fund	\$750,000
Reserved for Future Expenditures	\$0
Total Expenditures	\$1,400,000

Section 18: Levy of Taxes

There is hereby levied a tax at the rate of forty four cents (\$0.44) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023, for the purpose of raising the revenue listed Ad Valorem Taxes 2023-2024 in Section 1: General Fund of this ordinance. This rate is based on a valuation of property for purposes of taxation of \$12,379,559,000 and an estimated rate of collection of 99.7%.

Section 19: Fees & Charges

There is hereby established, for Fiscal Year 2023-2024, various fees and charges as contained in the Fee Schedule attached to this document. All mileage reimbursements for the use of personal vehicles shall be the same as the allowable IRS rate in effect on the date of travel. All daily and monthly subsistence schedules previously adopted shall remain in effect.

Section 20: Special Authorization of the Budget Officer

- a) The Budget Officer shall be authorized to reallocate fund appropriations among the various objects of expenditure as they deem necessary, provided such reallocations do not increase or decrease the total budget for any fund.
- b) The Budget Officer shall be authorized to amend this budget as necessary to fulfill all obligations evidenced by a purchase order outstanding on June 30, 2023.

Section 21: Use of the Budget and the Budget Ordinance

This Ordinance and the budget document shall be the basis for the financial plan of the Town of Apex for Fiscal Year 2023-2024. The Budget Officer shall administer the budget and the Finance Director shall establish records which are in agreement with the budget, this ordinance, and the appropriate statutes of the State of North Carolina.

Section 22: Distribution

Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director of the Town of Apex so that they may keep this ordinance on file for their direction and disbursement of funds.

Adopted this the 13th of June, 2023.

Attest:

Jacques K. Gilbert, Mayor

Allen Coleman, Town Clerk

Approved as to form:

Laurie Hohe, Town Attorney