



TOWN OF APEX
OFFICE OF THE TOWN CLERK

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PUBLIC NOTICE

Town of Apex Fiscal Year 2020-2021 Budget Hearing

The public will take notice that the Apex Town Council will hold a Public Hearing concerning the proposed FY 2020-2021 Annual Budget on Tuesday, May 19, 2020 at 6:00 p.m. in the Council Chamber at Apex Town Hall, 73 Hunter Street. A copy of the proposed Budget is available for public inspection on the Town's website at www.apexnc.org/budget or in the Town Clerk's Office. Citizens are invited to attend this Public Hearing and provide written or oral comments. Comments can be submitted through email, voicemail, or online form. Visit www.apexnc.org/remote for details. The proposed Budget is summarized as follows:

General Fund	\$ 71,936,100
Electric Fund	\$ 44,067,300
Water/Sewer Fund	\$ 22,786,800
Other/Special Funds	\$ 11,713,800
TOTAL	\$ 150,504,000

The proposed Budget as presented does not include a change in the ad valorem tax rate of \$0.38 per \$100 valuation. There are proposed changes to the electric, sewer, vehicle license fee, and solid waste rates.

Included in the Annual Budget will be information regarding the appropriation of funds for economic development purposes designed to increase employment opportunities and add value to the tax base for the Town of Apex through industry recruitment, retention, and other support activities. Pursuant to NCGS 158-7.1, notice is hereby given that said information will be a part of the Annual Budget Public Hearing of the Apex Town Council for the purpose of soliciting comments relative to the following monetary appropriations for economic development purposes:

Economic Development:

Personnel Salaries, Expenses and Benefits:	\$377,200
Operations, Training, Supplies and Equipment:	\$81,200
Professional Services - Potential site development:	\$35,000
Economic Incentives	\$17,400
Co-Working Space (lease and utility charges):	\$25,800
Think Apex - Initiative to promote local spending and awareness:	\$2,500
Cash Corporate Site Property Purchase(CIP)*	\$750,000
TOTAL	\$1,289,100

**This project is funded with a transfer from the General Fund to the General Capital Projects Fund.*

Donna B. Hosch, Town Clerk