PUBLIC NOTICE

LEASE OF TOWN PROPERTY FOR USE AS AN ATM SITE

The Town of Apex has been offered \$12.00 per year to lease out for an automated teller machine (ATM) installation and operation a portion of Town owned land located at the corner of Mason Street and Old Mill Village Drive in the parking lot that will be adjacent to the future Town of Apex Senior Center, being the Wake County Revenue Department tax parcel designated as PIN# 0742525165.

The Town intends to lease the property to the North Carolina State Employees' Credit Union (NC SECU) for a term of five years; NC SECU will also have the option to renew the lease for one additional term of five years. In consideration of the lease, NC SECU will install an ATM, repair and/or maintain the parking lot area on or immediately surrounding the leased premises as described in the lease, and will pay the city an annual rent of \$12.00. If NC SECU renews the lease, the annual rent during the second term will be \$12.00. The proposed lease, which includes additional detailed terms, may be viewed and a copy obtained at the Town of Apex Town Clerk's Office at 73 Hunter St., Apex, NC 27502.

All persons interested in this lease are invited to attend the regular meeting of the Town Council to be held in the Town Council Chambers, Town Hall, 73 Hunter St., Apex N.C. 27502 at 6:00 P.M., on Tuesday, <u>July 21, 2020</u>. At that time the Town Council intends to authorize by resolution the lease of the property described above.