

## Town of Apex, North Carolina FY 2021 – 2022 Annual Budget

### Budget Ordinance

BE IT ORDAINED by the Town Council of the Town of Apex, North Carolina that the following anticipated fund revenues and departmental expenditures, together with certain fees and schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

#### Section 1: General Fund

##### General Fund Revenues

Ad Valorem Taxes	\$42,698,700
Other Taxes and Licenses	\$15,882,400
Unrestricted Intergovernmental Revenues	\$3,215,000
Restricted Intergovernmental Revenues	\$3,372,500
Permits and Fees	\$3,534,300
Sales and Services	\$6,809,900
Investment Earnings	\$40,000
Miscellaneous Revenues	\$365,100
Other Financing Sources	\$1,625,000
Fund Balance Appropriation	\$1,549,000
<b>Total Revenues</b>	<b>\$79,091,900</b>

##### General Fund Expenditures

Governing Body	\$422,600
Town Clerk	\$297,600
Administration	\$1,659,000
Human Resources	\$1,371,700
Information Systems	\$2,549,900
Legal Services	\$500,000
Economic Development	\$666,400
Finance	\$857,200
Planning & Community Development	\$3,418,800
Facility Services	\$2,177,500
Police	\$13,399,400
Communications	\$1,579,000
Fire Services	\$11,204,500
Public Works & Transportation	\$1,451,500
Utility Engineering-Water Resources	\$2,794,300
Streets	\$4,853,100
Solid Waste Services	\$5,959,700
Fleet Services	\$516,600
Building Inspections & Permitting	\$3,102,100
Parks & Recreation	\$6,418,700
Cultural Arts Center	\$846,200
Cemetery	\$50,800
Special Appropriations	\$69,000
Other Financing Uses	\$4,638,400
Debt Service	\$8,137,900
Contingency	\$150,000
<b>Total Expenditures</b>	<b>\$79,091,900</b>

As required by General Statutes Chapter 158-7.1(a), the appropriations made for the purpose of economic development in Section I of the Ordinance have been determined by the Town Council to increase employment opportunities and add value to the tax base for the Town of Apex through industry recruitment, retention, and other support activities.

### Section 2: Electric Fund

<b>Electric Fund Revenues</b>	
Investment Earnings	\$6,000
Miscellaneous Revenues	\$13,000
Charges for Service	\$41,905,000
Other Operating Revenues	\$3,842,200
Other Financing Sources	\$10,000
<b>Total Revenues</b>	<b>\$45,776,200</b>

  

<b>Electric Fund Expenditures</b>	
Electric Operations	\$45,776,200
<b>Total Expenditures</b>	<b>\$45,776,200</b>

### Section 3: Water / Sewer Fund

<b>Water / Sewer Revenues</b>	
Charges for Service	\$21,452,000
Stormwater Fees	\$1,000,000
Investment Earnings	\$24,000
Miscellaneous Revenues	\$196,000
Other Operating Revenues	\$135,000
Fund Balance Appropriated	\$900,000
Other Financing Sources	\$15,000
<b>Total Revenues</b>	<b>\$23,722,000</b>

  

<b>Water / Sewer Expenditures</b>	
Water/Sewer Operations	\$23,722,000
<b>Total Expenditures</b>	<b>\$23,722,000</b>

### Section 4: Police State Funds

<b>Police - State Funds Revenues</b>	
Investment Earnings	\$100
Miscellaneous Revenues	\$1,500
<b>Total Revenues</b>	<b>\$1,600</b>

  

<b>Police - State Funds Expenditures</b>	
Reserved for Future Expenditures	\$1,600
<b>Total Expenditures</b>	<b>\$1,600</b>

### Section 5: Police Federal Funds

<b>Police - Federal Funds Revenues</b>	
Investment Earnings	\$100
Police Revenues	\$500
Miscellaneous Revenues	\$0
<b>Total Revenues</b>	<b>\$600</b>

  

<b>Police - Federal Funds Expenditures</b>	
Police Operations	\$600
<b>Total Expenditures</b>	<b>\$600</b>

**Section 6: Police - Donations**

<b>Police - Donations Revenues</b>	
Investment Earnings	\$100
Police Contributions	\$7,500
<b>Total Revenues</b>	<b>\$7,600</b>
<b>Police - Donations Expenditures</b>	
Police Operations	\$7,600
<b>Total Expenditures</b>	<b>\$7,600</b>

**Section 7: Fire - Donations**

<b>Fire - Donations Revenues</b>	
Investment Earnings	\$100
Miscellaneous Revenues	\$1,000
<b>Total Revenues</b>	<b>\$1,100</b>
<b>Fire - Donations Expenditures</b>	
Fire Operations	\$1,100
<b>Total Expenditures</b>	<b>\$1,100</b>

**Section 8: Affordable Housing Fund**

<b>Affordable Housing Fund Revenues</b>	
Investment Earnings	\$1,000
Transfer from General Fund	\$1,595,000
Fund Balance Appropriated	\$0
<b>Total Revenues</b>	<b>\$1,596,000</b>
<b>Affordable Housing Fund Expenditures</b>	
Capital Outlay - Improvements	\$250,000
Affordable Housing Grant	\$500,000
Reserved for Future Expenditures	\$846,000
<b>Total Expenditures</b>	<b>\$1,596,000</b>

**Section 9: Health & Dental Fund<sub>1</sub>**

<b>Health &amp; Dental Fund Revenues</b>	
Health Premiums	\$5,320,743
Spouse/Dependent Health	\$1,156,719
Retiree Contribution	\$32,967
Dental Premiums	\$218,357
Spouse/Dependent Dental	\$195,043
Vision Premiums	\$76,534
<b>Total Revenues</b>	<b>\$7,000,363</b>
<b>Health &amp; Dental Fund Expenditures</b>	
Health Claims	\$5,419,428
Dental Claims	\$413,400
Admin Fees - Health	\$879,207
Health Claims - Retirees	\$176,094
Admin Fees - Retirees	\$35,700
Vision	\$76,534
<b>Total Expenditures</b>	<b>\$7,000,363</b>

1. In accordance with NCGS 159-13.1, the Town adopts the Financial Plan for Health and Dental Fund to provide health and dental coverage to employees and retirees. Payments to the fund are included in the annual budget of the other funds.

**Section 10: Cemetery Fund****Cemetery Fund Revenues**

Investment Earnings	\$1,000
Fund Balance Appropriated	\$0
<b>Total Revenues</b>	<b>\$1,000</b>

**Cemetery Fund Expenditures**

Transfer to General Capital Projects	\$0
Reserved for Future Expenditures	\$1,000
<b>Total Expenditures</b>	<b>\$1,000</b>

**Section 11: Water / Sewer Capital Reserve Fund****Water / Sewer Capital Reserve Fund Revenues**

Capital Reimbursement Fees - Water	\$0
Capital Reimbursement Fees - Sewer	\$200
Investment Earnings	\$14,000
Fund Balance Appropriated	\$5,938,300
<b>Total Revenues</b>	<b>\$5,952,500</b>

**Water / Sewer Capital Reserve Fund Expenditures**

Transfer to W/S Project Fund	\$5,952,300
Reserved for Future Expenditures	\$0
<b>Total Expenditures</b>	<b>\$5,952,500</b>

**Section 12: Water / Sewer Capital Reserve Fund (HB463)****Water / Sewer Capital Reserve Fund Revenues**

Capital Reimbursement Fees - Water	\$700,000
Capital Reimbursement Fees - Sewer	\$1,400,000
Investment Earnings	\$3,500
Fund Balance Appropriated	\$0
<b>Total Revenues</b>	<b>\$2,103,500</b>

**Water / Sewer Capital Reserve Fund Expenditures**

Transfer to W/S Project Fund	\$1,175,000
Reserved for Future Expenditures	\$928,500
<b>Total Expenditures</b>	<b>\$2,103,500</b>

**Section 13: Perry Library Trust Fund****Perry Library Trust Fund Revenues**

Investment Earnings	\$100
Transfer from General Fund	\$443,400
<b>Total Revenues</b>	<b>\$443,500</b>

**Perry Library Trust Fund Expenditures**

Building Maint & Repair	\$443,400
Reserved for Future Expenditures	\$100
<b>Total Expenditures</b>	<b>\$443,500</b>

**Section 14: Recreation Capital Reserve Fund****Recreation Capital Reserve Revenues**

Subdivision Recreation Fees	\$1,000,000
Investment Earning	\$1,000
Fund Balance Appropriated	\$0
<b>Total Revenues</b>	<b>\$1,001,000</b>

**Recreation Capital Reserve Expenditures**

Transfer to Recreation Project	\$0
Reserved for Future Expenditures	\$1,001,000
<b>Total Expenditures</b>	<b>\$1,001,000</b>

**Section 15: Transportation Capital Reserve Fund****Transportation Capital Reserve Fund Revenues**

Motor Vehicle Licenses	\$1,200,000
Investment Earnings	\$1,000
<b>Total Revenues</b>	<b>\$1,201,000</b>

**Transportation Capital Reserve Fund Expenditures**

Transfer to General Fund	\$600,000
Transfer to Street Project	\$595,000
Reserved for Future Expenditures	\$6,000
<b>Total Expenditures</b>	<b>\$1,201,000</b>

**Section 16: Fire Capital Reserve Fund****Fire Capital Reserve Fund Revenues**

Investment Earnings	\$200
Miscellaneous Revenues	\$0
<b>Total Revenues</b>	<b>\$200</b>

**Fire Capital Reserve Fund Expenditures**

Transfer to General Capital Projects	\$0
Reserved for Future Expenditures	\$200
<b>Reserved for Future Expenditures</b>	<b>\$200</b>

**Section 17: Levy of Taxes**

There is hereby levied a tax at the rate of thirty-nine cents (\$0.39) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021, for the purpose of raising the revenue listed Ad Valorem Taxes 2021-2022 in Section 1: General Fund of this ordinance. This rate is based on a valuation of property for purposes of taxation of \$10,958,427,579 and an estimated rate of collection of 99.89%.

**Section 18: Fees & Charges**

There is hereby established, for Fiscal Year 2021-2022, various fees and charges as contained in the Fee Schedule attached to this document. All mileage reimbursements for the use of personal vehicles shall be the same as the allowable IRS rate in effect on the date of travel. All daily and monthly subsistence schedules previously adopted shall remain in effect.

**Section 19: Special Authorization of the Budget Officer**

a) The Budget Officer shall be authorized to reallocate fund appropriations among the various objects of expenditure as he deems necessary, provided such reallocations do not increase or decrease the total budget for any fund.

b) The Budget Officer shall be authorized to amend this budget as necessary to fulfill all obligations evidenced by a purchase order outstanding on June 30, 2021.

**Section 20: Use of the Budget and the Budget Ordinance**

This Ordinance and the budget document shall be the basis for the financial plan of the Town of Apex for Fiscal Year 2021-2022. The Budget Officer shall administer the budget and the Finance Director shall establish records which are in agreement with the budget, this ordinance, and the appropriate statutes of the State of North Carolina.

**Section 21: Distribution**

Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director of the Town of Apex so that they may keep this ordinance on file for their direction and disbursement of funds.

Adopted this the 8th of June, 2021.

Attest:

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Jacques K. Gilbert, Mayor

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Donna B. Hosch, Town Clerk

Approved as to form:

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Laurie Hohe, Town Attorney