

HORTON AND WELLONS/JOHNSON PROEPRTY

"UTLEY FARMS"

PROJECT BOUNDARY AND ANNEXATION LEGAL DESCRIPTION

BEING THE OUTER BOUNDARY OF 2 PARCELS, ONE NOW OR FORMERLY OF HELON J. WELLONS AND RAY E. JOHNSON (PIN 0710-73-6732) AND THE OTHER NOW OR FORMERLY OF MYRTLE H. HORTON (PIN 0710-71-4834), EXCLUDING THAT PORTION OF THE MYRTLE H. HORTON PARCEL LYING TO THE SOUTH OF OLD U.S. HIGHWAY 1, LOCATED IN THE TOWN OF NEW HILL, BUCKHORN TOWNSHIP, WAKE COUNTY, NORTH CAROLINA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 3/4" IRON PIPE FOUND ON THE NORTHEASTERN CORNER OF THE PROPERTY NOW OR FORMERLY OF HELON J. WELLONS AND RAY E. JOHNSON AND THE WESTERN RIGHT OF WAY OF NEW HILL OLIVE CHAPEL ROAD, SAID IRON BEING THE TRUE POINT OF BEGINNING AND HAVING NORTH CAROLINA STATE PLAIN COORDINATES OF N= 703,604.52' AND E= 2,018,799.66'; THENCE, FROM THE POINT OF BEGINNING AND WITH THE WESTERN RIGHT OF WAY OF NEW HILL OLIVE CHAPEL ROAD, S14°25'18"E A DISTANCE OF 66.83 FEET TO A 5/8" IRON REBAR FOUND; THENCE, LEAVING SAID RIGHT OF WAY, N88°11'18"W A DISTANCE OF 188.21 FEET TO A 5/8" IRON REBAR FOUND; THENCE N88°11'18"W A DISTANCE OF 25.93 FEET TO A 3/4" IRON PIPE SET; THENCE, N62°24'56"W A DISTANCE OF 207.03 FEET TO A 3/4" IRON PIPE FOUND; THENCE, N87°31'49"W A DISTANCE OF 1,326.61 FEET TO A 3/4" IRON PIPE FOUND; THENCE, S00°29'51"W A DISTANCE OF 657.49 FEET TO A 3/4" CAPPED IRON PIPE FOUND; THENCE, S00°28'07"W A DISTANCE OF 459.96 FEET TO A 1" CAPPED IRON PIPE FOUND; THENCE, S88°54'39"E A DISTANCE OF 376.22 FEET TO A 1" CAPPED IRON PIPE FOUND; THENCE S88°54'39"E A DISTANCE OF 760.21 FEET TO A 1" IRON PIPE FOUND; THENCE, S04°27'54"W A DISTANCE OF 193.23 FEET TO A 2" IRON PIPE FOUND; THENCE S40°29'33"W A DISTANCE OF 39.06 FEET TO A 3/4" IRON PIPE SET; THENCE, S20°02'10"W A DISTANCE OF 148.77 FEET TO A 1" IRON PIPE FOUND; THENCE, S04°26'24"W A DISTANCE OF 74.66 FEET TO A 1" IRON PIPE FOUND; THENCE, S21°56'17"E A DISTANCE OF 90.03 FEET TO A 3/4" IRON PIPE SET; THENCE, S21°56'17"E A DISTANCE OF 82.07 FEET TO A 1/2" IRON PIPE FOUND ON THE NORTHERN RIGHT OF WAY OF OLD US HIGHWAY 1; THENCE, WITH SAID RIGHT OF WAY, S44°08'00"W A DISTANCE OF 57.11 FEET TO A 3/4" IRON PIPE SET; THENCE S04°26'41"W A DISTANCE OF 47.21 FEET TO A COMPUTED POINT IN THE CENTERLINE OF OLD US HIGHWAY 1; THENCE, WITH SAID CENTERLINE, S44°45'01"W A DISTANCE OF 117.34 FEET TO A COMPUTED POINT; THENCE, CONTINUING WITH SAID CENTERLINE, S46°50'07"W A DISTANCE OF 75.89 FEET TO A COMPUTED POINT; THENCE, CONTINUING WITH SAID CENTERLINE, S51°00'53"W A DISTANCE OF 86.92 FEET TO A COMPUTED POINT; THENCE, CONTINUING WITH SAID CENTERLINE, S54°38'28"W A DISTANCE OF 187.44 FEET TO A COMPUTED POINT; THENCE, CONTINUING WITH SAID CENTERLINE, S54°43'11"W A DISTANCE OF 166.66 FEET TO A COMPUTED POINT; THENCE, CONTINUING WITH SAID CENTERLINE, S55°37'49"W A DISTANCE OF 181.50 FEET TO A COMPUTED POINT; THENCE, CONTINUING WITH SAID CENTERLINE ALONG A CURVE TO THE RIGHT, HAVING A RADIUS OF 1,538.08 FEET AND A CHORD OF 222.64 FEET BEARING S62°15'39"W, A DISTANCE OF 222.83 FEET TO A COMPUTED POINT; THENCE, CONTINUING WITH SAID CENTERLINE ALONG A CURVE TO THE RIGHT, HAVING A RADIUS OF 1,502.64 FEET AND A CHORD OF 205.36 FEET BEARING S70°54'26"W, A DISTANCE OF 205.52 FEET TO A COMPUTED POINT; THENCE, CONTINUING WITH SAID RIGHT OF WAY, S74°32'21"W A DISTANCE OF 335.97 FEET TO A COMPUTED POINT; THENCE, CONTINUING WITH SAID CENTERLINE, S76°14'37"W A

DISTANCE OF 79.04 FEET TO A COMPUTED POINT; THENCE, LEAVING SAID CENTERLINE, N01°40'52"E A DISTANCE OF 31.15 FEET TO A 1" IRON PIPE FOUND ON THE NORTHERN RIGHT OF WAY OF OLD US HIGHWAY 1; THENCE, LEAVING SAID RIGHT OF WAY, N01°40'52"E A DISTANCE OF 525.44 FEET TO A 1" IRON PIPE FOUND; THENCE, N01°40'52"E A DISTANCE OF 164.11 FEET TO A 3/4" CAPPED IRON PIPE FOUND; THENCE, N01°40'52"E A DISTANCE OF 87.06 FEET TO A 3/4" CAPPED IRON PIPE FOUND; THENCE, N01°40'52"E A DISTANCE OF 296.27 FEET TO A 3/4" CAPPED IRON PIPE FOUND; THENCE, N01°43'27"E A DISTANCE OF 154.39 FEET TO A 3/4" CAPPED IRON PIPE FOUND; THENCE, N01°45'10"E A DISTANCE OF 230.39 FEET TO A 3/4" CAPPED IRON PIPE FOUND; THENCE, N88°57'38"W A DISTANCE OF 226.32 FEET TO A 1.5" CAPPED IRON PIPE FOUND; THENCE, N00°29'37"E A DISTANCE OF 1,013.85 FEET TO A 1" CAPPED IRON PIPE FOUND THENCE, N27°07'07"E A DISTANCE OF 180.77 FEET TO A 3/4" PINCHED IRON PIPE FOUND; THENCE, S89°14'14"E A DISTANCE OF 677.99 FEET TO A 3/4" IRON PIPE SET; THENCE, S89°12'15"E A DISTANCE OF 1,126.48 FEET TO A 3/4" IRON PIPE FOUND; THENCE, S01°21'26"W A DISTANCE OF 33.00 FEET TO A 3/4" BENT IRON PIPE FOUND; THENCE, S62°23'27"E A DISTANCE OF 222.99 FEET TO A 1" BENT IRON PIPE FOUND; THENCE, S89°31'44"E A DISTANCE OF 181.71 FEET TO THE POINT OF BEGINNING.

SAID BOUNDARY CONTAINING 2,465,206 SQUARE FEET (56.59 ACRES), MORE OR LESS.