

Project Protein

Development Investment Grant Scenario

$$\frac{\$9,500,000 \text{ (investment)}}{\$100 \text{ (valuation)}} = \$95,000 * .415 \text{ (tax rate)} = \$39,425 \text{ (annual taxes paid)} * 90\% = \$35,483 \text{ (annual incentive)} * 3 \text{ (years)} = \$106,448 \text{ (Total Incentive)}$$