

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: WORK SESSION

Meeting Date: November 4, 2020

## Item Details

Presenter(s): Shannon Cox, Russell Dalton, Vance Holloman, Amanda Grogan

Department(s): Planning, PW-Transportation, Finance, Budget

### Requested Motion

Receive information regarding cost and timing of transportation projects and existing debt capacity in order to consider possible financing options to fund transportation projects

### Approval Recommended?

N/A

### Item Details

The current CIP includes \$47.7M for transportation projects over the next four years and \$27.5M for projects beyond 2025. Staff is preparing updated CIP requests and has identified additional needs beyond the current plan. While some of the smaller projects are expected to be covered through annual revenue sources, the larger projects will require a financing mechanism in order to move forward. Planning and Transportation staff will provide an update on expected timelines and cost estimates for large transportation projects and potentially LAPP-funded projects and Finance staff will provide an update on expected debt capacity and limits. A second meeting likely will be needed to allow Council time to review the presented information. At the follow-up meeting, budget staff will assist Council in considering and prioritizing transportation projects within the limits of the expected debt models in order for Council to consider the feasibility of a bond referendum.

### Attachments

- N/A

### NOTICE TO THE PUBLIC

This Work Session will be held in Training Room A on the third floor of Town Hall.

To watch the Session online, please follow this link: <https://bit.ly/3oH2Eev>

