

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: PUBLIC HEARING

Meeting Date: June 09, 2026

Item Details

Presenter(s): Jessica Hoffman, Director

Department(s): Budget and Performance Management

Requested Motion

Public Hearing to receive resident input on the Fiscal Year 2026-2027 Annual Operating Budget including proposed economic development expenditures; and consider adoption of the Annual Operating Budget and Capital Improvement Plan (CIP) for Fiscal Year 2026-2027.

Approval Recommended?

N/A

Item Details

The proposed Budget is summarized as follows:

General Fund	122,710,800
Electric Fund	70,613,000
Water/Sewer Fund	35,610,700
Stormwater Fund	3,712,300
Other/Special Funds	29,737,750
TOTAL	261,737,750

The proposed Budget as presented includes an increase of \$0.0175 in the ad valorem tax rate to \$0.3735 per \$100 valuation. There are proposed changes to the electric, water, sewer and solid waste rates.

Pursuant to NCGS 158-7.1, notice is hereby given that said information will be a part of the Annual Budget Public Hearing of the Apex Town Council for the purpose of soliciting comments relative to the following monetary appropriations for economic development purposes:

Economic Development:	637,400
Personnel Salaries & Benefits	135,400
Operations, Training, Supplies & Equipment	3,000
Economic Incentives	220,000
Special Programs - Initiative to promote local spending & awareness	6,000
TOTAL	1,001,800

Project Ordinances fund the following projects for FY2026-2027:

STORMWATER	Amount
Capitata Crossing Stream Stabilization	350,000
Culvert St Drainage Repairs	150,000
Seagrove Dam Repairs	350,000
WATER SEWER	
Abbington Gravity Sewer Extension	920,000
BP5.C001: NCDOT Olive Chapel Road Culvert Replacement	550,000
HL-0007: NC 55 Intersection Improvements Utility Relocation	500,000
Little Beaver Creek Outfall Extension (Apex Friendship HS)	100,000
Old Raleigh Road Water Line & Force Main Replacement	200,000
SCADA System Upgrades	230,000
US 64 & New Hill Olive Chapel Water Line Loop	160,000
UV System Replacement	1,500,000
Water Quality Conservation	120,000
Waterline Gaps (Beaver Creek Commons)	165,000
Waterline Gap Green Level West (American Tobacco Trail)	150,000
WWRWRF	3,774,000
CAWTF	669,300
ELECTRIC	
East Williams Substation	1,925,000
Green Level Substation	500,000
Veridea System Expansion	2,500,000
GENERAL	
Fire Department Administration Building	14,570,000
Fire Station 3 Renovation/Addition	8,100,000
Hughes St. Mixed-Use Development	2,050,000
FY27 Public Safety Radio Replacement	500,000
FY27 SCBA Replacement	200,000
Annual GoApex Transit Improvements	133,705
GoApex New Bus Stop Installations for Routes 1, 2, 3	455,000
FY27 Town Facilities Generator Study	250,000
TRANSPORTATION	
Apex Peakway at Tingen Rd Intersection Improvements	250,000
Richardson Rd at Core Banks St Traffic Signal	100,000

Attachments

- PH1-A1: PowerPoint Presentation - Fiscal Year 2026-2027 Annual Operating Budget
- PH1-A2: Proposal by Mayor Gilbert - Fiscal Year 2026-2027 Annual Operating Budget
- PH1-A3: Notice of Public Hearing - Fiscal Year 2026-2027 Annual Operating Budget
- PH1-A4: Affidavit of Publication - Fiscal Year 2026-2027 Annual Operating Budget Public Hearing
- PH1-A5: Fiscal Year 2026-2027 Budget Ordinance
- PH1-A6: Fiscal Year 2026-2027 Fee Schedule
- PH1-A7: Additional Full-Time (FTE) Positions