

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: June 09, 2026

Item Details

Presenter(s): Jonathan Griffin, Director

Department(s): Finance

Requested Motion

Motion to authorize an amendment to the Fiscal Year 2025 Financial Audit contract to extend the completion date to June 15, 2026 and authorize the Mayor to execute the amendment.

Approval Recommended?

Yes

Item Details

Per NCGS 159-34(a), audit contracts require approval by the governing board of a local government unit, specifically the scope. The Modified Due Date changes to 6/15/2026, representing the submission date of 5/28/26 plus a two-week period to cover the submission of additional forms through the State Treasurer's LOGOS system. Cherry Bekaert LLP's contract also includes review and approval of the Town's Data Input Workbook (submitted through LOGOS) and submittal of the Town audit to the Federal Audit Clearinghouse, both of which occur after the submission date.

There was a small cost increase due to time expended by Cherry Bekaert analyzing changes in the Town's chart of accounts (which was significantly restructured in the Town's new accounting ERP and was not disclosed to the audit firm in advance of the software ERP go-live and preparation of the Town's financial statements. The cost will be absorbed lapsed salaries in the Town's finance department and requires no further appropriations from Council.

Attachments

- CN5-A1: Contract Amendment - Cherry Bekaert - Local Government Commission (LGC) 2025 Amendment - Extending Completion Date to June 15, 2026
- CN5-A2: CONT-2025-227 - Original Audit Contract for Fiscal Year 2025 w-Cherry Bekaert

