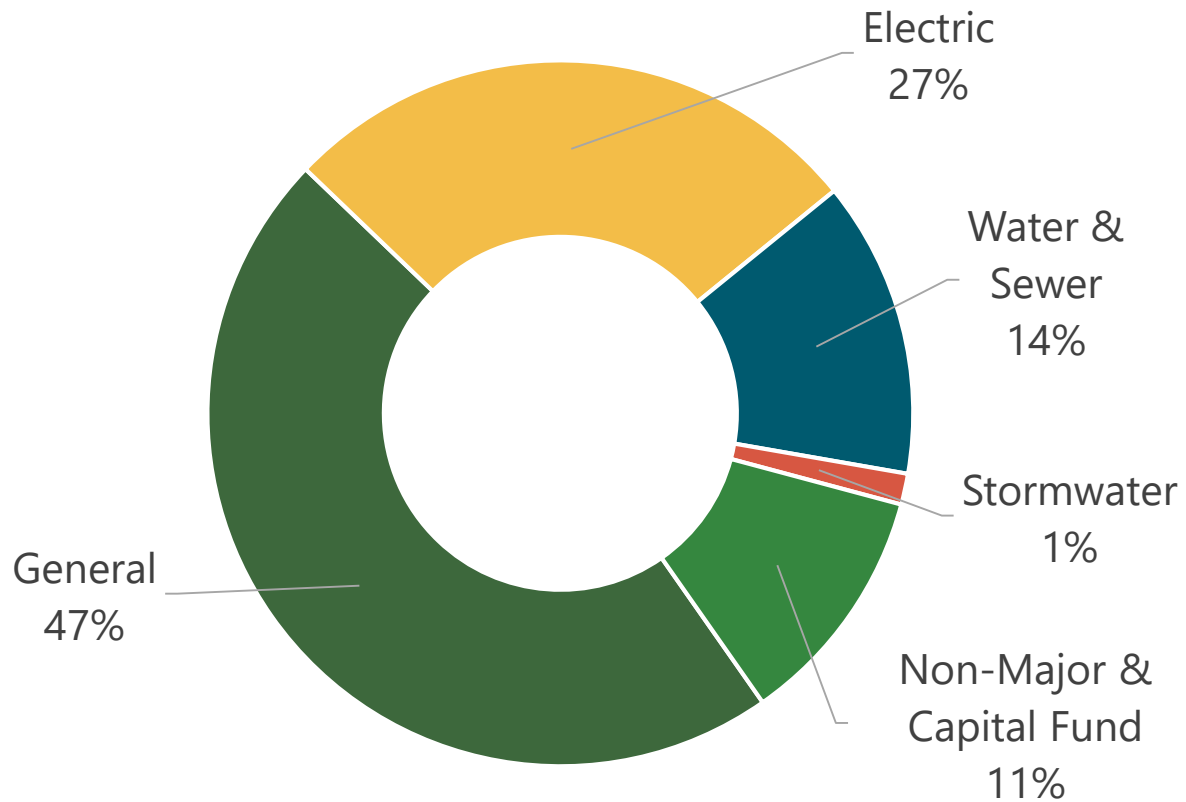


FY 2026-2027 Budget Overview

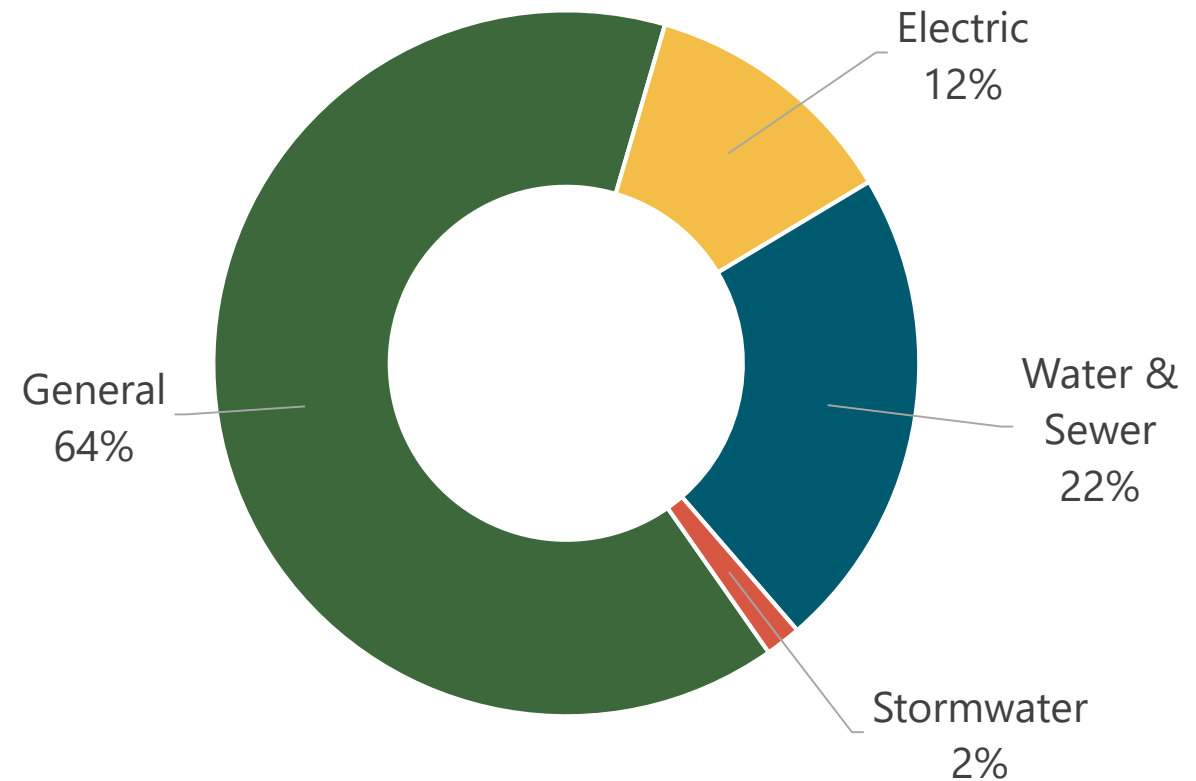
OPERATIONAL & SMALL CAPITAL

\$261.74M



PROJECT FUNDS

\$41.42M



General Fund

TOTAL BUDGET: \$122.71M

+6.55% from FY26

TAX RATE: 37.35¢

+1.75¢ from FY26



Projects

\$14.67M

Capital
Equipment,
Improvements &
Projects



Debt Service

\$16.04M



Personnel

+15.5 FTEs

8 Public Safety
3 Parks & Recreation
2 Development Services
2.5 Internal Services
(IT, Finance, Economic Development)



Vehicle Tag Fee

\$30



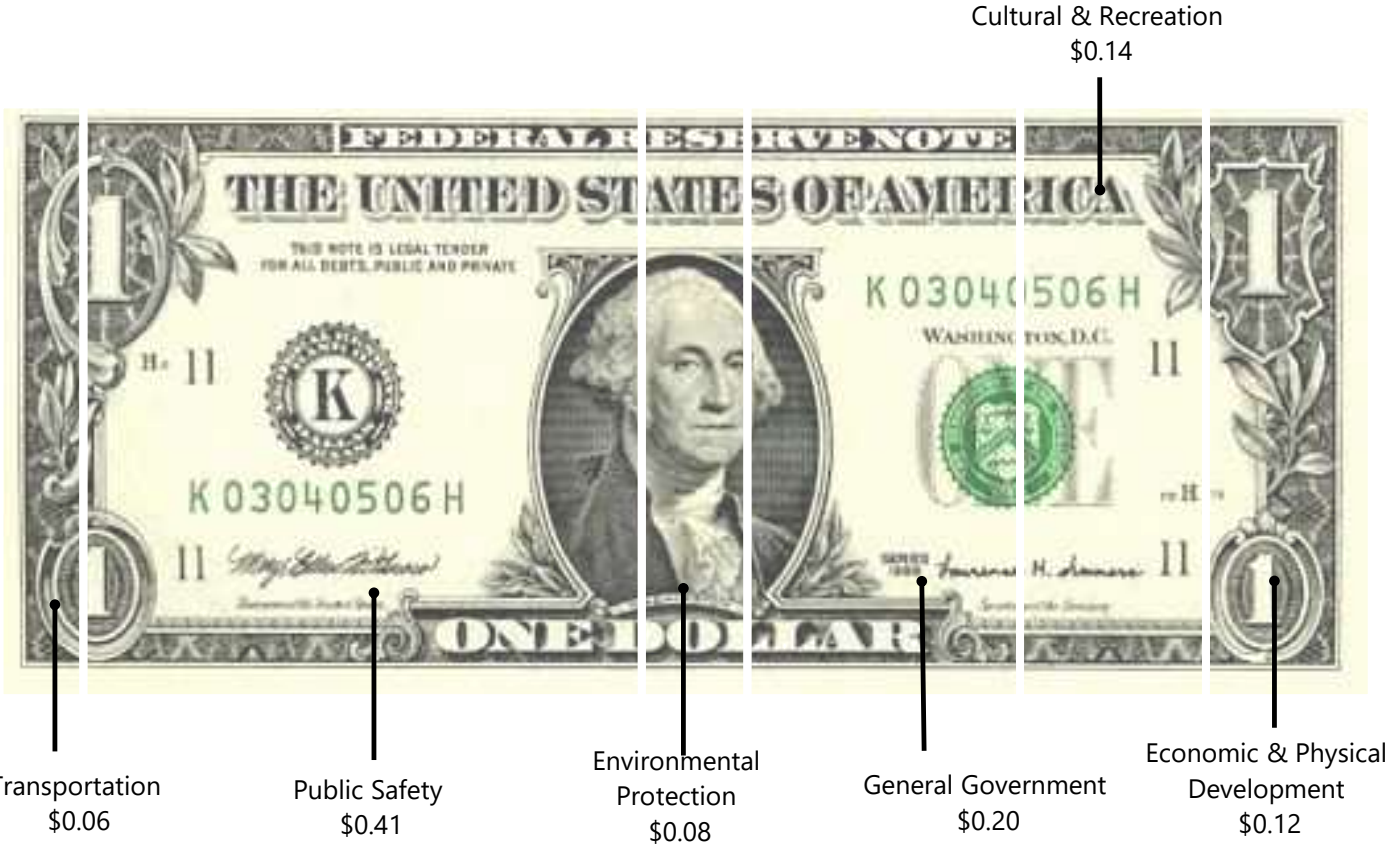
Solid Waste Fees

Yard Waste:
+\$3.05

Tax Rate

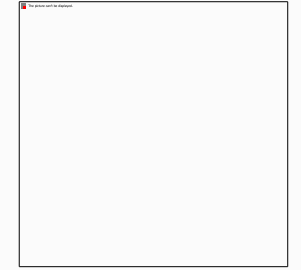
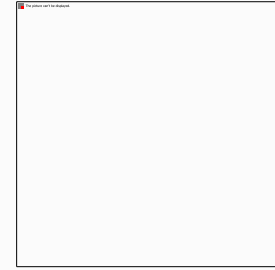
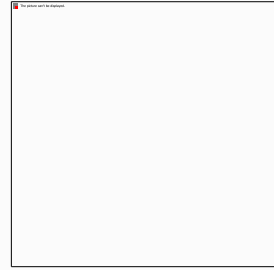
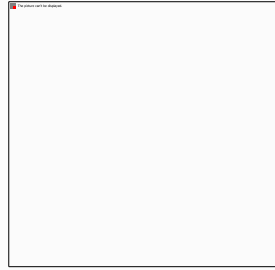
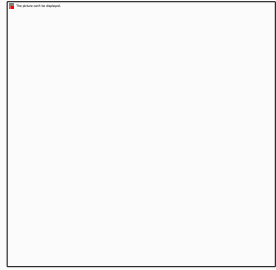
General Fund Function Per Dollar

TAX RATE
37.35¢
per \$100



Economic Development

TOTAL BUDGET: \$1,001,800



Personnel
Salaries &
Benefits

\$637,400

Operations,
Training,
Supplies, &
Equipment

\$135,400

Professional
Services:
Potential Site
Development

\$3,000

Economic
Incentives

\$220,000

Special
Programs:
Promote Local
Spending &
Awareness

\$6,000

Electric Fund

TOTAL BUDGET

\$70.61M

+10.25% from FY26



Projects

\$9.76M

Capital Equipment,
Improvements, &
Projects



Debt Service

\$609k



Personnel

+1 FTE

Crew Field Supervisor



Electric Rates

Base Rate +\$1.75

kWh Charge +6.25%

+\$10.26/month
for avg. customer
(1,150 kWh/month)

Water & Sewer Fund

TOTAL BUDGET

\$35.61M

+13.91% from FY26



Projects

\$6.13M

Capital Equipment,
Improvements, &
Projects



Debt Service

\$3.90M



Personnel

+1 FTE

Electronics Technician



Water & Sewer Rates

+4% base & volume

+\$3.40/month
for avg. customer
(5,000 gal./month)

Stormwater Fund

TOTAL BUDGET

\$3.71M

-4.16% from FY26



Projects

\$790k

Capital Equipment,
Improvements, &
Projects



Debt Service

\$0



Stormwater Rates

No Change

5 Residential Tiers

Non-Residential: \$5
per ERU (2,700 ft.²)

Wake County Municipal Cost Comparison

Morrisville	\$5,150
Apex	\$5,304
Raleigh	\$5,491
Rolesville	\$5,494
Cary	\$5,565
Wake Forest	\$5,644
Knightdale	\$5,668
Wendell	\$5,708
Holly Springs	\$5,797
Garner	\$5,861
Fuquay-Varina	\$6,289
Zebulon	\$6,358

Town	Tax Base % R/C	Tax Base	Proposed Tax Rate	Annual Taxes	Solid Waste	Water/Sewer	Vehicle Fee	Storm-water	Electric	Annual Total
Morrisville	46/54	9.72B	0.3500	\$1,645	\$0	\$1,172	\$30	\$50	\$2,252	\$5,150
Apex	83/17	20.91B	0.3860	\$1,755	\$320	\$1,053	\$30	\$60	\$2,085	\$5,304
Raleigh	60/40	118.2B	0.3720	\$1,748	\$342	\$1,016	\$30	\$102	\$2,252	\$5,491
Rolesville	91/9	2.67B	0.4000	\$1,880	\$315	\$1,016	\$30	\$0	\$2,252	\$5,494
Cary	72/28	51.2B	0.3775	\$1,774	\$336	\$1,172	\$30	\$0	\$2,252	\$5,565
Wake Forest	77/23	12.08B	0.4200	\$1,974	\$300	\$1,016	\$30	\$44	\$2,279	\$5,644
Knightdale	62/38	5.05B	0.4400	\$2,068	\$220	\$1,016	\$30	\$81	\$2,252	\$5,668
Wendell	81/19	3.89B	0.4200	\$1,974	\$360	\$1,016	\$30	\$75	\$2,252	\$5,708
Holly Springs	72/28	14.61B	0.3435	\$1,614	\$271	\$1,555	\$25	\$78	\$2,252	\$5,797
Garner	58/42	10.4B	0.5450	\$2,562	\$0	\$1,016	\$30	\$0	\$2,252	\$5,861
Fuquay-Varina	80/20	11.48B	0.3780	\$1,777	\$288	\$1,942	\$30	\$0	\$2,252	\$6,289
Zebulon	56/44	2.88B	0.5770	\$2,712	\$347	\$1,016	\$30	\$0	\$2,252	\$6,358

Assumptions

- Tax base residential vs. commercial ratio provided by [Wake County](#) as of January 1, 2025
- Property taxes using \$470,000 home value (April 2026's Wake Median Price) & data supplied by municipalities.
- Water/Sewer based on 5,000-gallon usage, ¾" meter size, inside the city limits & does not include irrigation.
- Stormwater based on 2,000 ft.² of impervious surfaces.
- Electric assumes Duke Energy unless member of NCEMPA & based on 1,150 kW/month in energy use.
- Proposed tax rates are subject to change.

Rate Impact

Average Apex Residential Customer				
Service	Current	Proposed	Monthly Change	Annual Change
Sanitation <i>Garbage, Recycling, & Yard Waste</i>	\$23.62	\$26.67	\$3.05	\$36.60
Water <i>5,000 gallons</i>	\$30.39	\$31.60	\$1.21	\$14.52
Sewer <i>5,000 gallons</i>	\$53.99	\$56.18	\$2.19	\$26.28
Electric <i>1,150 Kwh</i>	\$163.47	\$173.73	\$10.26	\$123.12
Total of Services	\$271.47	\$288.18	\$16.71	\$200.52
Taxes <i>\$600,000 single-family home (Average Apex Family Home Value)</i>	\$2,136.00	\$2,241.00	\$8.75	\$105.00
Total Impact			\$25.46 <i>Per Month</i>	\$305.52 <i>Per Year</i>
*FY25-26 tax rate \$0.356 → FY 26-27 proposed tax rate \$0.3735				

Alternative Option

Tax Rate: 37.35 cents

**0.82¢ → 1¢ Increase to
Community Investment Fund
+\$372,000**



Apex Peakway Southwest Widening

**Additional Operating Reductions
-\$372,000**

Smart Cities Parking Phase 2	\$140,000
Smart Cities Drone	\$56,000
Travel and Training	\$36,000
Additional Inspector Position	\$140,000