



Town of Apex

CAPITAL PROJECT ORDINANCE AMENDMENT 2020-02

66 - Electric Capital Project Fund

BE IT ORDAINED, by the Council of the Town of Apex that the Capital Projects Ordinance previously entitled "Electric Capital Project Fund" be amended as follows:

Section 1. The revenues anticipated for the projects are:

Debt Proceeds	\$	10,000,000
Transfer from Electric Fund		460,820
Interest Earned		120,000
Interest Earned-Debt Proceeds		130,000
Total Revenues		\$10,710,820

Section 2. The expenditures anticipated are:

Electric Operations Center and Warehouse	\$10,710,820
Total Expenditures	\$10,710,820

Section 3. Within five (5) days after adoption, copies of this Amendment shall be filed with the Finance Officer and Town Clerk.

Adopted this the 17th day of September, 2019.

Attest:

Lance Olive, Mayor

Donna B. Hosch, MMC, Town Clerk