

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: NEW BUSINESS

Meeting Date: February 25, 2025

Item Details

Presenter(s): Councilmember Terry Mahaffey (Sponsor)
Allen Coleman, Town Clerk

Department(s): Governing Body
Town Clerk's Office

Requested Motion

Possible motion to adopted a Resolution of Support of House Bill 59, An Act to Expand The Elderly or Disabled Property Tax Homestead Exclusion and direct the Town Clerk to provide a certified copy of this resolution to all elected representatives representing the Town of Apex in the North Carolina General Assembly, Wake County Commissioners, and Wake County Municipal Mayors, Town Councilmembers, and Town Clerks and request their support of this legislation.

Approval Recommended?

Yes

Item Details

On February 4, 2025, House of Representatives Appropriations Chairwoman Erin Pare of District 37 in the North Carolina General Assembly filed House Bill 59, "An Act To Expand The Elderly Or Disabled Property Tax Homestead Exclusion".

The North Carolina General Assembly offers three property tax assistance programs including the Elderly and Disabled Homestead Exclusion Program, the Disabled American Veteran Program, and the Circuit Breaker Tax Deferment. North Carolina currently excludes from property taxes a portion of the appraised value of a permanent residence owned and occupied by an owner who is a North Carolina Resident and is 65 years or age or older, and whose income does not exceed \$30,200. The amount of the appraised value of a residence that may be excluded from taxation is greater than \$25,000 or 50 percent of the appraised value of the residence.

The proposed bill would expand the current program to include seniors and people permanently disabled who have lived in their homes for 15 consecutive years and make less than eighty percent (80%) of the area

median income for a family of two. Additionally, the income eligibility limit is proposed to increase from \$25,000 to \$48,000 starting in the taxable year beginning July 1, 2026.

The Town of Apex strongly supports legislation that helps to create property tax equity and allows the elderly to remain in their homes. Many North Carolina, and specifically Wake County, seniors have worked tirelessly to maintain the place they call home, some going back generations. Our older and more wiser adults improve our communities through intergenerational relationships, community service, civic engagement, and many other activities and are part of our most vulnerable population.

If adopted, the Town Clerk is directed to provide a certified copy of the adopted resolution to all elected representatives representing the Town of Apex in the North Carolina General Assembly, Wake County Commissioners, and Wake County Municipal Mayors, Town Councilmembers, and Town Clerks and request their support of this legislation.

Attachments

- NB3-A1: House Bill 59 - North Carolina General Assembly
- NB3-A2: Resolution of Support of House Bill 59 **(to be provided under separate cover)**

