| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: October 28, 2025

Item Details

Presenter(s): Joanna Helms, MEDP

Department(s): Economic Development

Requested Motion

Motion to approve Budget Ordinance Amendment No. 5 appropriating funds for an existing economic development incentive agreement between the Town of Apex and Empire Distributors.

Approval Recommended?

Yes

Item Details

On February 1, 2021, the Apex Town Council unanimously (5-0) approved a "Development and Investment Grant" for Project Delta, later identified as Empire Distributors. The objective of the Apex Development and Investment Grant is to encourage the location, retention, and expansion of new or existing business and industry that will create jobs and private investment in the Town of Apex.

Empire Distributors is a 300,000 square foot (s.f.) beverage distribution and office headquarters facility located on Burma Drive. The business became operational in August 2022. Per the Incentive Agreement, Empire Distributors continues to fulfill the minimum job creation (220 direct jobs) and \$32 million in capital expenditures.

Budget Ordinance Amendment No. 5 allocates \$120,000 in the General Fund for the fulfillment of an existing economic incentive agreement.

Attachments

- CN6-A1: Budget Ordinance Amendment No. 5 Economic Development Incentive Empire Distributors
- CN6-A2: 2021.05.11 Development and Investment Agreement Executed Empire Distributors
- CN6-A3: 2021.02.01 Town Council Meeting Minutes Final