

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: PUBLIC HEARING

Meeting Date: January 27, 2026

Item Details

Presenter(s): Jon Griffin, Director

Department(s): Finance

Requested Motion

Public Hearing and possible motion to approve amendments to the Town's general service scheduled for electricity that impact time of use rate availability.

Approval Recommended?

Yes

Item Details

The Town of Apex currently offers a limited subset of customers access to a program that allows customers to pay varied rates throughout the day, with the intention to offer a financial incentive to shift electric use to off-peak hours. The Town purchases power wholesale via NCEMPA from Duke Energy with the costs driven by on-peak consumption. The time of use program is currently closed to new enrollees, but it is intended to re-open at a future date once the Town has completed its current metering upgrade project.

As the Town has worked through replacing its current billing system and revitalizing its metering infrastructure, staff have identified a small gap in the written language on its Time-of-Use service documents. The Time of Use service incentivizes cost savings by encouraging customers to vary their power usage throughout the day, however there are a small subset of customers signed up who cannot adjust their usage of power, e.g. service boxes operated by telecommunications companies that use a fixed set of power constantly.

The current riders as written, provide the variable rate even if the customer cannot change their use, and this provides an implicit financial subsidy to those customers. The proposed language amendment removes this option as the Town moves towards re-opening the program.

Attachments

- PH3-A1: Public Hearing Notice - General Service Schedules for Electricity - Time of Use Rate Availability
- PH3-A2: Large General Service TOU Electric Rate Rider with Changes Tracked
- PH3-A3: Medium General Service TOU Electric Rate Rider with Changes Tracked
- PH3-A4: Small General Service TOU Electric Rate Rider with Changes Tracked

