



## Town of Apex

### CAPITAL PROJECT ORDINANCE AMENDMENT 2026-6

## 210 - Transportation Capital Project Fund

**BE IT ORDAINED**, by the Council of the Town of Apex that the Capital Project Ordinance previously entitled "Transportation Capital Project Fund" be amended as follows:

**SECTION 1:** The project authorized by this ordinance consists of transportation capital projects.

**SECTION 2:** The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

**SECTION 3:** The following revenues are anticipated to be available to complete these projects:

Type	Increase/(Decrease)	Amended Fund Totals
Grants (State/Federal)	-	21,640,989
Interest Earned	102,000	918,600
Interest Earned - Debt Proceeds	-	335,650
Developer Reimbursement	-	150,250
Payments in Lieu of Streets	-	65,000
Town of Cary Reimbursement	-	750,412
Bond Proceeds/Premium	-	60,906,265
Transfer from General Fund	-	21,342,378
Transfer from Transportation Capital Reserve	-	8,239,373
<b>Total Revenues</b>		<b>\$114,348,917</b>

**SECTION 4:** The following amounts are appropriated for the project funds:

Type	Increase/(Decrease)	Amended Fund Totals
Transportation Capital Project Expenditures	102,000	114,348,917
<b>Total Expenditures</b>		<b>\$114,348,917</b>

**SECTION 5:** The Finance Officer hereby directed to maintain within the project funds detailed accounting records.

**SECTION 6:** The Budget Officer is directed to include a detailed analysis of the past and future costs and revenues on this capital project in every budget submission made to the Town Council.

**SECTION 7:** The Town Manager is authorized to amend expenditures within the fund for expenditures that are authorized per section I of this ordinance that do not change the total appropriation within the fund.

**SECTION 8:** Copies of this capital project ordinance shall be furnished to the Clerk to the Town Council, and to the Budget Officer and the Finance Officer for direction in carrying out this project within five (5) days after adoption.

**SECTION 9:** All ordinances in conflict with this ordinance are hereby repealed or amended to reflect the controlling nature of this Ordinance.

Adopted this the 27th day of January, 2026.

Attest:

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Jacques K. Gilbert, Mayor

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Allen L. Coleman, CMC, NCCCC, Town Clerk