



"The Peak of Good Living"

OFFICE OF THE TOWN CLERK

TOWN OF APEX NORTH CAROLINA

Media Contact:

Allen Coleman, Town Clerk to the Apex Town Council

FOR IMMEDIATE RELEASE

PUBLIC NOTICE – PUBLIC HEARING

APEX, N.C. (May 1, 2024) – The Apex Town Council provides notice of a Public Hearing during it’s regularly scheduled Town Council Meeting on **Tuesday, May 14, 2024 at 6:00 PM** to receive input on the town’s annual operating budget and capital investment plan for fiscal year 2024-2025. This meeting will be held at the Apex Town Hall located at 73 Hunter Street in Apex, North Carolina.

A copy of the proposed Budget is available for public inspection on the Town’s website at www.apexnc.org/budget or in the Office of the Town Clerk. The Town Clerk’s Office is open Monday through Friday from 8:00 a.m. until 5:00 p.m. The proposed budget is summarized as follows:

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|---------------------|--------------------|
| General Fund | 118,719,500 |
| Electric Fund | 60,103,900 |
| Water/Sewer Fund | 28,477,200 |
| Stormwater | 3,055,300 |
| Other/Special Funds | 9,469,600 |
| TOTAL | 219,825,500 |

The proposed Budget as presented includes a decrease of \$.10 in the ad valorem tax rate to \$0.34 per \$100 valuation. There are proposed changes to the electric, water, sewer and solid waste rates.

Pursuant to NCGS 158-7.1, notice is hereby given that said information will be a part of the Annual Budget Public Hearing of the Apex Town Council for the purpose of soliciting comments relative to the following monetary appropriations for economic development purposes:



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Economic Development:

| | |
|----------------------------------------------------------------------|----------------|
| Personnel Salaries & Benefits: | 522,400 |
| Operations, Training, Supplies and Equipment: | 106,200 |
| Professional Services - Potential site development: | 15,000 |
| Economic Incentives | 150,000 |
| Special Programs – Initiative to promote local spending & awareness: | 17,000 |
| TOTAL | 810,600 |

A pre-budget public hearing was held on Tuesday, January 23, 2024. The initial budget public hearing was scheduled for Tuesday, January 9, 2024, however, the meeting was cancelled due to inclement weather.

Residents may submit written comments to the Town Council with attention marked to the Town Clerk Allen Coleman; P.O. Box 250; Apex, NC 27502 or by email at annual.budget@apexnc.org. Please use subject line “FY24-25 Budget - Public Comment” and include your first and last name, your address, and your phone number in your written statements. Written comments will be accepted until 3:00 PM on Tuesday, May 14, 2024.

Members of the public can access and view the meeting on the Town’s YouTube Channel <https://www.youtube.com/c/TownofApexGov> or attend in-person.

Anyone needing special accommodations to attend this meeting and/or if this information is needed in an alternative format, please contact the Town Clerk’s Office. The Town Clerk is located at 73 Hunter Street in Apex Town Hall on the 2nd Floor, (email) allen.coleman@apexnc.org or (phone) 919-249-1260. We request at least 48 hours’ notice prior to the meeting to make the appropriate arrangements.

For more information, please contact the Town Clerk’s Office at 919-249-1260.

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