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# Town of Apex

PO Box 250 | 73 Hunter Street | Apex, NC 27502  
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## Public Notice

### Town of Apex Fiscal Year 2022-2023 Budget Hearing

The public will take notice that the Apex Town Council will hold a Public Hearing concerning the proposed FY 2022-2023 Annual Budget on Tuesday, May 24, 2022 at 6:00 p.m. in the Council Chamber at Apex Town Hall, 73 Hunter Street. A copy of the proposed Budget is available for public inspection on the Town's website at [www.apexnc.org/budget](http://www.apexnc.org/budget) or in the Town Clerk's Office. Citizens are invited to attend this Public Hearing and provide written or oral comments. The proposed Budget is summarized as follows:

General Fund	88,934,300
Electric Fund	47,666,000
Water/Sewer Fund	26,664,100
Other/Special Funds	11,459,800
<b>TOTAL</b>	<b>\$174,724,200</b>

The proposed Budget as presented includes an increase of \$.009 in the ad valorem tax rate to \$0.399 per \$100 valuation. There are proposed changes to the electric, water, sewer and solid waste rates.

Included in the Annual Budget will be information regarding the appropriation of funds for economic development purposes designed to increase employment opportunities and add value to the tax base for the Town of Apex through industry recruitment, retention, and other support activities. Pursuant to NCGS 158-7.1, notice is hereby given that said information will be a part of the Annual Budget Public Hearing of the Apex Town Council for the purpose of soliciting comments relative to the following monetary appropriations for economic development purposes:

**Economic Development:**

Personnel Salaries, Expenses and Benefits:	\$462,100
Operations, Training, Supplies and Equipment:	\$101,700
Professional Services - Potential site development:	\$32,000
Economic Incentives	\$35,000
Co-Working Space (lease and utility charges):	\$18,600
Special Programs – Initiative to promote local spending & awareness:	\$10,000
<b>TOTAL</b>	<b>\$659,400</b>

Questions can be directed to:

Amanda Grogan, Budget & Performance Manager  
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