

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: PRESENTATION

Meeting Date: May 10, 2022

Item Details

Presenter(s): Vance Holloman, Finance Director

Department(s): Finance Department

Requested Motion

Presentation of an update on the Town's Customer Assistance Program and the financial condition of the Town's major operating funds.

Approval Recommended?

Yes

Item Details

At its April 27th 2021 meeting the Council established the Town's Customer Assistance Program (CAP) to assist utility customers behind on their bills due to the economic hardships caused by COVID 19. The Town appropriated \$503,000 for assistance, allowing qualified applicants to receive up to \$636 in assistance if they met the CAP's eligibility requirements. The Town contracted with Western Wake Crisis Ministry, Inc. to make eligibility determinations. Assistance was initially given out in June, 2021.

The update will also cover the operating results of the Town's major funds (General Fund, Electric Fund and Water Sewer Fund) through the quarter ended March 31, 2022.

Attachments

- May 10, 2022 Finance Update

