

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: April 14, 2026

Item Details

Presenter(s): Marla Y. Newman, Director

Department(s): Community Development and Neighborhood Connections (CDNC)

Requested Motion

Motion to appoint Terry Mahaffey, Alaina Money Garman, Martha Rodgers, Jacob Rogers, and an appointee to be designated by Wake County to the initial Board of Directors of the Peak City Land Trust nonprofit organization, and if Wake County elects not to designate an appointee, said appointee will be made by the Board of Directors in accordance with the Peak City Land Trust Bylaws.

Approval Recommended?

Yes

Item Details

On September 9, 2025, Town Council authorized the creation of a Community Land Trust (CLT) to facilitate long-term affordability of homes that will be built on Town-owned properties, as well as enable the Town to maintain control of how its property is developed - both for ownership and rental.

Staff - with the assistance of legal counsel - has created the nonprofit legal structure for the CLT, which was submitted to the Secretary of State's Office on February 19, 2026, as the Peak City Land Trust, and incorporated Friday, March 20, 2026. The next steps in the formation of the CLT is to establish the initial Board of Directors.

Staff is recommending the following to serve as the initial Board of Directors:

- Mayor Pro Tempore Terry Mahaffey - Apex Town Council
- Alayna Money Garmin - Garmin Homes; former Apex Housing Advisory Board (HAB) Member
- Martha "Molly" Rodgers - Retired, North Carolina Housing Finance Agency; former Apex HAB Member
- Jacob Rogers - Triangle Community Coalition; former Apex HAB Member
- To Be Designated - Wake County Government

Attachments

- CN15-A1: Articles of Incorporation - Peak City Land Trust
- CN15-A2: Memo - Organizing Board of Directors Establishment - Peak City Land Trust
- CN15-A3: Jacob Rogers Resume 2026 - Peak City Land Trust
- CN15-A4: Martha "Molly Rodgers" Resume 2026 - Peak City Land Trust
- CN15-A5: Alaina Money-Garman Bio 2026 - Peak City Land Trust
- CN15-A6: PowerPoint Presentation - Peak City Land Trust Organizing Board of Directors

