

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: UNFINISHED  
BUSINESS  
Meeting Date: April 27, 2021

## Item Details

Presenter(s): Vance Holloman, Finance Director  
Department(s): Finance Department

### Requested Motion

Motion to approve a Resolution providing for the Sale and Issuance of a \$5,000,000 Town of Apex, North Carolina General Obligation Street and Sidewalk Improvement Bond, Series 2021. The resolution also authorizes the execution and delivery of a Bond Purchase Agreement with Pinnacle Bank.

### Approval Recommended?

Yes

### Item Details

The Sale and Issuance Resolution addresses the issuance, sale, form and certain post issuance procedures for the Street and Sidewalk Improvement Bonds. The Bonds are being privately placed with Pinnacle Bank so the Resolution also authorizes the execution of the Bond Purchase Agreement. A substantially complete version of that Agreement is attached.

### Attachments

- Sale and Issuance Resolution Apex 2021 GO Bonds
- Draft Bond Purchase Agreement

