| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: April 27, 2021

Item Details

Presenter(s): Shannon Cox, Long Range Planning Manager

Department(s): Planning and Community Development

Requested Motion

Possible motion to approve, and to authorize the Interim Town Manager to sign and execute, the municipal agreement for NCDOT Administered - Transit-Oriented Development Planning.

<u>Approval Recommended?</u>

Yes - Planning and Community Development staff recommend approval.

Former Town Manager, Drew Havens, previously recommended approval through a commitment letter required as part of the NCDOT grant application.

Item Details

The North Carolina Department of Transportation's Integrated Mobility Division has been awarded a Federal Transit Administration Grant of up to a maximum award of \$900,000 for the 2020 Pilot Program for Transit-Oriented Development (TOD) along the S-line corridor. The grant requires matching municipal funds to augment federal funds. The agreement stipulates that the Town of Apex will provide \$40,000 in matching funds to participate in the TOD Plan for the S-Line corridor. The Town of Apex is among several other municipalities along the S-Line corridor that intend to participate in the plan, including the City of Sanford, the City of Raleigh, the Town of Wake Forest and others. The Project will complete TOD planning activities near potential passenger rail station areas along the S-Line corridor. The study will seek to encourage TOD, leverage public investment in commuter and passenger rail, augment safety and economic development efforts and maximize opportunities for value capture. The plan is anticipated to be completed over a 2-year period.

Attachments

- Municipal Agreement for NCDOT Administered Transit-Oriented Development Planning
- Letter of Commitment from Drew Havens, former Town Manager