

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: April 27, 2021

## Item Details

Presenter(s): Russell Dalton, Senior Transportation Engineer

Department(s): Public Works and Transportation

### Requested Motion

Motion to approve Supplement to Interlocal Agreement with Town of Cary authorizing an additional \$617,413.50 reimbursement from Town of Cary toward construction of Lake Pine Drive Improvements, U-5537.

### Approval Recommended?

Yes

### Item Details

Town of Cary has committed to providing an additional reimbursement of \$617,413.50 toward construction of Lake Pine Drive Improvements according to the attached Supplement to Interlocal Agreement. Town of Apex previously requested and received additional federal funds allowing reimbursement of up to 50% of the construction funding shortfall for the project. The Supplement to Interlocal Agreement would provide an additional 25% reimbursement of the total shortfall, matching Apex's share of the construction funding shortfall. Apex has already awarded the construction contract and the contractor is scheduled to start this month when utility conflicts are resolved.

Town Council appropriated the additional funding for the project from Fund Balance on 2/9/21. The Town of Cary's reimbursement will go back to Fund Balance.

### Attachments

- Supplement to Interlocal Agreement, Lake Pine Drive Improvements

