

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: June 28, 2022

## Item Details

Presenter(s): Vance Holloman, Finance Director

Department(s): Finance Department

### Requested Motion

Motion to approve Budget Ordinance Amendment No. 22 which appropriates additional funds for electric power purchases.

### Approval Recommended?

Yes

### Item Details

Budget Amendment No. 22 appropriates an additional \$1 million for electric power purchases. The amendment would increase the budget for power purchases from \$28.9 million to \$29.9 million, approximately a 3.4% increase. The source of the appropriation will be additional revenues from electric power sales.

### Attachments

- Budget Ordinance Amendment No. 22

