

Target	Current Fiscal Policy (adopted 2012)	Recommended / Potential
Budget Targets:		
Capital Improvements	10 Year Plan	No Change
Dedicated Fund Sources – Tax Rate	N/A (Currently in practice, manual calculations and allocated in financials)	Add Dedicated Funding Sources of Tax Rates Example: General Fund - \$.27 Affordable Housing - \$.01 Debt Service Fund - <u>\$.06</u> Total Tax Rate - \$.34
Debt Targets:		
Net Debt as percentage of Assessed Taxable Valuation	2.5%	No Change Will be monitored but main target is debt model funding percentage
Debt Service Expenditures to Governmental Fund Expenditures	12%	15% Debt Service Expenditures to consolidated General Fund & Debt Service Fund Subsequent Year's Adopted Budget Total Expenditures,

		<p>excluding any other financing uses or special items</p> <p>Will be monitored but main target is debt model funding percentage</p>
Principal Payout Ratio	55% or better	No Change
Debt Service Fund Balance Coverage Ratio	N/A	50%
Fund Balance:		
Unassigned Fund Balances	25%	<p>20 to 25%</p> <p>Unassigned General Fund & Debt Service Fund consolidated fund balances</p>
Excess Funds Available above policy limit	N/A	<p>Excess of calculated unassigned fund balance above 30% will be automatically transferred into the CIF Fund</p>
Cash and Investments:		
Cash Liquidity	No less than 20% available funds for investment in liquid investments	No Change

Investments Purchases	All investments will mature no more than 36 months from purchase date	No Change
Investment Diversification	<p>No more than 5% in specific company commercial paper</p> <p>No more than 20% invested in commercial paper</p> <p>No more than 25% invested in agency's securities</p>	No Change
Utility Fund Targets:		
Electric Fund – Cash on hand	<p>90 days</p> <p>(not official in adopted policy, but in practice)</p>	90 days (TBD)
Water & Wastewater Fund – Cash on hand	<p>90 days</p> <p>(not official in adopted policy, but in practice)</p>	180 days (TBD)

Revenue Bond Coverage Ratio	N/A	Minimum of 120% Target of 175% (TBD)
Operating Ratio (including depreciation)	N/A	TBD